

ACTS AND RESOLVES

OF THE

SIXTIETH LEGISLATURE

OF THE

STATE OF MAINE.

1881.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 18, 1840, and March 16, 1842.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1881.

TWIN LEAD AND HECLA MINING COMPANY.

and the city of Hallowell as to terms of tuition of said CHAP. 98. scholars, the matter of disagreement shall be referred to the state superintendent of common schools for final adjudication.'

Approved March 7, 1881.

Chapter 98.

An act to incorporate the Twin Lead and Heela Mining and Smelting Company, of Bluehill, Maine.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. Eugene M. Hersey, Samuel Sterns, Charles Corporators. Hamlin, John S. Jenness, S. R. Prentiss, Charles Duff, William D. Swazey, John R. Mason, Jacob Stern, Frank H. Williams, William Franklin Seavey, Charles H. Huckins, Thomas N. Egery, Frederick M. Laughton, and Charles P. Wiggin, their associates, successors and assigns, are hereby made and incorporated a body politic and corporate, by the name of Twin Lead and Hecla Mining and Smelting Com- Corporate name. pany, and by that name may sue and be sued, plead and be impleaded, have and use a common seal, and alter the same at pleasure; make, ordain and establish, for its government, by-laws not represent to the constitution and laws of the state; and shall have all power, rights, privileges and authority to do all acts deemed necessary or expedient for the successful prosecution of the business of said corporation, not inconsistent with the laws of the state; and said corporation shall be subject to all the liabilities of similar corporations.

SECT. 2. This corporation is authorized to purchase of Authorized to the Twin Lead Copper Mining Company, and the Young Hecla Copper Mining Company, or of their successors in title, or of any individuals holding property in trust for said corporations, all the property and rights owned by said corporations, or their successors in title, or so held in trust for them; and to purchase and hold such other property as may be deemed necessary or convenient to effect the objects and carry out the purposes of said corporation; and to dispose of any of its property as may be deemed expedient.

purchase prop-erty of other corporations.

Снар. 98.

Powers, purposes and location. SECT. 3. Said corporation is authorized to carry on the business of mining copper and other ores, in the town of Bluehill and vicinity, and to carry on any manufacturing, mechanical, chemical or other business incident thereto, or connected therewith, whether milling, smelting or conducting chemical processes, or any other thing deemed necessary or advisable for the mining, reduction, treatment, utilization and sale of ores, minerals and metals, and other products, whether direct or incidental of the mines; the mining to be carried on in Bluehill, Hancock county, Maine, and offices to be in Bangor, Penobscot county, Maine; other business, if any connected with the handling of ores and other products of the mine to be carried on at said Bluehill, or elsewhere in Hancock county.

Capital stock.

SECT. 4. Said corporation may have a capital stock of one million dollars, divided into shares of such par value as said corporation shall establish by its by-laws. Such an amount of the capital stock may be placed in the treasury to be sold as working capital, as shall be fixed by the by-laws. The certificates of stock shall be signed by the president, attested by the secretary, and sealed with the seal of the corporation.

SECT. 5. Sales of personal property, and contracts relating thereto, or to labor, may be made in such manner as the by-laws shall provide; but each conveyance of real estate, or interest therein, or covenant relating thereto, shall be separately authorized by a legal vote of the corporation, and the instrument shall be signed by such of the officers of said corporation as shall be appointed by said vote, and sealed with the corporate seal; and then such instrument shall be valid to bind the corporation.

SECT. 6. Any three of the corporators named herein, are hereby empowered to call the first meeting of said corporation, by giving such notice as they may think proper; at which meeting any corporate business may be transacted. At said meeting, and afterwards at the annual meeting, said corporation shall elect by ballot, a president, secretary, treasurer, five or seven directors, as may be desired, and any other officers deemed necessary. The powers and duties of all the officers may be fixed by the by-laws; and they shall continue in office until the next annual meeting, and until

Sales, contracts and conveyance of real estate.

First meeting, how called.

Powers and duties of officers.

others are chosen and qualified in their stead. The persons CHAP. 99. elected secretary and treasurer, before entering upon their official duties, shall be sworn to the faithful performance thereof; and the treasurer shall also give a bond, in such Treasurer to give bond. sum as may, from time to time, be ordered by the corporation, with surety or sureties approved by a majority of the directors, for the faithful performance of his duties.

The annual meeting of the corporation shall be SECT. 7. held at such time and place as may be fixed by the by-laws.

SECT. 8. Before the consolidation authorized by this act shall be effectual, the consent of all the stockholders in both said companies now existing shall be obtained, or the consolidation shall not be binding as to any stockholders not so consenting.

SECT. 9. This act shall take effect when approved.

Approvod March 9, 1881.

Chapter 99.

An act to authorize the town of Anson to re-fund the bonds issued in aid of the Somerset Railroad Company, and to create a sinking fund for the payment of the same.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. The town of Anson is hereby authorized to retire, by purchase or exchange, the bonds issued by said town in aid of the Somerset Railroad Company, either at or before maturity thereof; and for this purpose to issue new bonds, in such form and amount, having such rate of interest, and payable at such times and places as may be determined by vote of the qualified voters of said town, at a meeting thereof, called according to law for that purpose; provided, however, that nothing herein contained shall authorize any increase in the indebtedness of said town.

Said town is hereby authorized, at the annual Town may create SECT. 2. meetings thereof, to choose three officers to be known as commissioners of the sinking fund ; and to create a sinking fund for the purpose of the payment of any bonds that may be issued under the provisions of this act. Such sums as may be raised or appropriated for that purpose, shall be paid over to said

Purchase or exchange of bonds and issue of new ones authorized.

sinking fund and choose commis-sioners,