

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES
OF THE
SIXTIETH LEGISLATURE

OF THE
STATE OF MAINE.

1881.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA :
SPRAGUE & SON, PRINTERS TO THE STATE.
1881.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1881.

CHAP. 4. culture and intercourse among its members, and with all the powers, privileges and immunities conferred by, and subject to all the obligations imposed by, the general laws of the state, upon corporations, except so far as they are modified by this act.

May take, hold and convey property.

SECT. 2. Said corporation may take, by gift, devise or purchase, and hold and convey, real and personal estate to an amount not exceeding fifty thousand dollars.

Capital stock.

SECT. 3. Said corporation may fix the amount of its capital stock, not exceeding fifty thousand dollars, and divide the same into shares, and, by suitable by-laws, may prescribe the terms and conditions on which said shares shall be issued and held and transferred, and also the terms and conditions of membership in said corporation.

By-laws.

Property subject to taxation.

SECT. 4. Nothing in this act shall be construed as exempting the property of said corporation from taxation, and such property shall be and remain subject to taxation.

Approved January 25, 1881.

Chapter 4.

An act to revive the Charter of the Calais Bank for certain purposes.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Corporate existence and powers revived for certain purposes.

SECT. 1. The existence of the corporation heretofore known as the president, directors and company of the Calais Bank, located in the town of Calais, in this state, is hereby revived and continued for the purpose of enabling said corporation, by a majority of the surviving directors of said bank at the time when the same became an association for carrying on the business of banking, under the laws of the United States, to execute a good and sufficient deed to the Calais National Bank, of any real estate or interests therein of said Calais Bank, and for no other purposes whatsoever.

SECT. 2. This act shall take effect when approved.

Approved January 28, 1881.