

ACTS AND RESOLVES

OF THE

SIXTIETH LEGISLATURE

OF THE

STATE OF MAINE.

1881.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 18, 1840, and March 16, 1842.

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PUBLIC LAWS

OF THE

STATE OF MAINE.

1881.

Chapter 63.

An act to amend section forty-four, chapter forty-nine of the Revised Statutos, and to require the Insurance Commissioner to give bond.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section forty-four, chapter forty-nine of the revised stat- Sec. 44, ch. 49, utes, is hereby amended by striking out all after the word "sections," in the fifth line, to and including the word "council," in the ninth line, and adding at the end of said section, the following words: 'and shall keep an accurate account of all fees received from said companies and brokers for licenses, and settle the same annually with the governor and council, and if they amount to more than nine hundred dollars a year, exclusive of all postage expenses, he shall pay the balance into the treasury of the state, and shall give bond to the treasurer in the sum of five thousand dollars for the faithful discharge of his duties,' so that said section when amended shall read as follows:

'SECT. 44. An insurance commissioner shall be appointed Insurance comby the governor and council, who shall hold his office three pointment, term, years, unless sooner removed, but shall not at the same time and duties. be examiner of banks. He shall have no compensation for his official services except the fees prescribed in the following sections. He may administer oaths in the performance of his official duties, in any part of the state, and at any time. He shall keep a correct account of all his doings, and of all matters relating to the subject of insurance and insurance companies, on which he is officially called to act, and shall keep an accurate account of all fees received from said companies and brokers for licenses, and settle the same shall settle anannually with the governor and council, and if they amount to more than nine hundred dollars, exclusive of all postage expenses, he shall pay the balance into the treasury of the state, and shall give bond to the treasurer in the sum of five thousand dollars for the faithful discharge of his duties.'

Approved March 15, 1881.

Снар. 63.

R. S., amended.

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