

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
OF THE
SIXTIETH LEGISLATURE

OF THE
STATE OF MAINE.

1881.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
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1881.

PUBLIC LAWS

OF THE

STATE OF MAINE.

1881.

CHAP. 15. of any of his estate, property, rights or credits, and the making of any contracts for the sale or purchase thereof, or relating thereto, until such warrant shall be revoked by said judge. Upon the issuing of such warrant, the register shall cause an attested copy of such application and warrant to be served upon the debtor, or such other notice as the judge may order to be given, who thereupon may appear, and a hearing shall be had upon such application by the judge, who may thereupon revoke such warrant, unless such allegations are proved. After the service of the copy of the application and warrant upon such debtor, or the giving of such other notice as the judge may order, provided by this section, and until the revocation of such warrant, any payment of any debt, demand or claim, to or by said debtor, and any sale, transfer, mortgage, pledge, conveyance, or contract, for the sale or purchase of any estate, property, rights or credits of such debtor, by such debtor, or his agent or attorney, shall be null and void. If upon hearing or default, the judge shall find the allegations of such application to be true and proved, and that said debtor is insolvent, he shall issue his additional warrant to the said sheriff or either of his deputies, and cause such other proceedings to be had as are provided in section fourteen of this act.

Register to cause copy of warrant to be served upon debtor and a hearing shall be had.

Payment of debts, conveyance of property, or contract of such debtor, before revocation of warrant, void.

Additional warrant to issue, if allegations are proved.

Approved February 12, 1881.

Chapter 15.

An act to amend section forty-eight of chapter eighteen of the Revised Statutes, relating to highway taxes.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section forty-eight of chapter eighteen of the revised statutes is hereby amended by adding the following words: 'and the treasurer shall hold the same, subject to the order of the selectmen, to be applied by them for repairs of roads and bridges,' so that said section as amended shall read as follows:

'SECT. 48. Each surveyor, at the expiration of his term, is to render to the assessors a list of such persons as have not worked out or paid their taxes. The assessors are to

Sec. 48 of ch. 18 of R. S., amended.

Surveyors to return list of delinquent taxpayers to assessors.

place the amounts due from each, in distinct columns, in their next assessment of town taxes on such delinquents, to be collected as other town taxes, and paid to the treasurer; and the treasurer shall hold the same, subject to the order of the selectmen, to be applied by them for repairs of roads and bridges.'

CHAP. 16.

Amounts to be re-assessed.

Approved February 12, 1881.

Chapter 16.

An act to amend section seven of chapter forty-nine of the Revised Statutes as amended by chapter one hundred and forty-eight of the Public Laws of one thousand eight hundred and seventy-three, relating to Insurance and Insurance Companies.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Section seven of chapter forty-nine of the revised statutes, as amended by section five of chapter one hundred and forty-eight of the public laws of one thousand eight hundred and seventy-three, is hereby amended by inserting the word 'stock,' before the word "insurance" in the first line of said section, in the last named act, so that said section as amended shall read as follows:

Sec. 7 of ch. 49 of R. S., as amended by sec. 5 of ch. 148, public laws of 1873, amended.

'SECT. 7. The capital and other assets of stock insurance companies, incorporated in this state, except such as may be needed for immediate use, shall be invested in the funded debt or bonds of the United States, or any of the New England states, or in the bonds or securities of county, town, or other municipal corporations of said New England states, or in the purchase of real estate in fee, or loans on mortgages of real estate, or deposits in savings banks in said states, or in bonds or stocks of incorporated companies of said states, of an undoubted character for credit, insurance company bonds or stocks excepted, and in no case shall any such funds be loaned on the security of names alone.'

Capital and assets, how to be invested.

No loans to be made on names alone.

Approved February 12, 1881.