MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTY-NINTH LEGISLATURE

OF THE

STATE OF MAINE.

1880.

Published by the Scoretary of State, agreeably to Resolves of June 28, 1820, February 18, 1840, and March 16, 1842.

AUGUSTA:

SPRAGUE & SON, PRINTERS TO THE STATE. $1\,8\,8\,0\;.$

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1880.

CHAP. 201

Rumford Falls
and Buckfield
Railroad Co, authorized to purchase and lease
property.

immediately after the end of such section, the following words, namely: 'The said Rumford Falls and Buckfield Railroad Company shall also have the right to lease, of private persons or corporations, the road, road-bed, bridges, track, and other property of the Portland and Oxford Central Railroad Company, on such term of years as may be agreed upon by the parties; and the said Portland and Oxford Central Railroad Company, or any corporation which may hereafter be formed of the holders of bonds and coupons issued by said last named company, dated the twentieth day of March, one thousand eight hundred and sixty-three, shall have the right to sell and convey or to lease the road, road-bed, track, bridges, buildings, franchise and other property of said corporation, to the Rumford Falls and Buckfield Railroad Company, or to any other railroad corporation now or hereafter to be organized, or to any person; and the said Rumford Falls and Buckfield Railroad Company shall have the right to take and hold the said property, by purchase or lease, of any corporation or person holding the same, and it is authorized and empowered to purchase any or all of the bonds and coupons aforesaid.'

Right, capacity and power of said company not affected by its appointment as receiver. SECT. 2. The right, capacity, and power of the Rumford Falls and Buckfield Railroad Company to make any of the leases and purchases before mentioned, and to hold, for itself, the property and rights, leased or conveyed to it, shall not be limited, restrained, or affected by its appointment as receiver of the Portland and Oxford Central Railroad Company, or by its assumption and exercise of the duties of said receivership.

Approved February 7, 1880.

Chapter 201.

An act to incorporate the Gardiner Water Power Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Corporators.

SECT. 1. Robert H. Gardiner, Frederic Gardiner, Francis G. Richards, Richard Sullivan, John T. Richards, Ellis A. Hollingsworth, Leonard Whitney, Samuel D. Warren, Charles Fairchild, Joshua Gray and Henry Richards, their

associates, successors and assigns, are hereby created a cor- Chap. 201 poration, by the name of the Gardiner Water Power Com- Corporate name. pany, with all the rights and powers, and subject to all the obligations and liabilities of similar corporations under the general laws of the state.

Sect. 2. The first meeting of the corporators for organi- First meeting, zation may be called on written notices, signed by any two of them, and mailed, postpaid, to each of them, seven days, at least, before the meeting, naming the time, place and purposes of such meeting; and at such meeting a president, choice of officers. secretary, treasurer and directors may be chosen and by-laws adopted, and any corporate business transacted.

The amount of the capital stock may be fixed Capital stock. by the corporation, at first, at such sum as they think will be required for the purposes herein specified, and may afterwards, by a vote of not less than three-fourths of all the stock, be increased from time to time, if necessary, at any regular meeting of the stockholders, not to exceed seventyfive thousand dollars in all.

Said corporation is authorized to purchase, con- Powers and privstruct, maintain, repair and rebuild dams, sluice-ways, basins and canals on the Cobbossecontee stream, so called, and on all waters tributary thereto and connected therewith, for the purpose of holding, storing, discharging and regulating the flow of water for the benefit of the water powers and privileges on said waters in which said corporators are interested; and for this purpose they may purchase, have, hold or enjoy, in fee simple or any less estate, rights of flowage, lands, tenements or estates, real, personal or mixed, to the amount of seventy-five thousand dollars, with the right to sell and convev the same.

SECT. 5. At any regular meeting of the stockholders, Assessments, how assessments may be voted and made sufficient to carry into effect the purposes of this corporation, and the mode of assessing and collecting the same shall be provided in the by-laws, but no liabilities shall be incurred exceeding five thousand dollars, nor any act or thing done which will involve the corporation in any liabilities exceeding that sum, nor any leases or sales of real estate or privileges made without a three-fourths stock vote in favor of the same.