

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTY-NINTH LEGISLATURE

OF THE

STATE OF MAINE.

1880.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA:
SPRAGUE & SON, PRINTERS TO THE STATE.
1880.

PUBLIC LAWS
OF THE
STATE OF MAINE.
1880.

An act amendatory of, and additional to section two, chapter sixty-five, of the Public Laws of eighteen hundred and seventy-six, relating to Business Corporations.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Sec. 2, ch. 65,
public laws 1876,
amended.

SECT. 1. Section two, of chapter sixty-five, of the public laws of eighteen hundred and seventy-six, is hereby amended by inserting after the word "act," in the second line, the words 'or section eighteen, chapter forty-eight, of the revised statutes,' and striking out the word "two" where it occurs in the third line, and inserting in place thereof, the word 'one,' also by adding thereto the words 'and the acts of all companies heretofore formed under the provisions of law relating to the organization of business corporations, in fixing the amount of capital stock at a sum not over five hundred thousand dollars, are hereby declared valid, if otherwise organized according to law,' so that said section shall read as follows :

Amount of capi-
tal stock, how
fixed.

'SECT. 2. All companies organized under the provisions of this act, or section eighteen, chapter forty-eight, of the revised statutes, shall fix the amount of the capital stock, which shall not be less than one thousand dollars, nor more than five hundred thousand dollars, and the acts of all companies heretofore formed under the provisions of law relating to the organization of business corporations, in fixing the amount of capital stock in a sum not over five hundred thousand dollars, are hereby declared valid, if otherwise organized according to law.'

Ch. 133, public
laws 1879, re-
pealed.

SECT. 2. Chapter one hundred thirty-three, of the public laws of eighteen hundred and seventy-nine, entitled "An Act to amend chapter forty-eight, of the Revised Statutes, relative to Corporations under the General Laws," is hereby repealed ; and sections eighteen and nineteen, of chapter forty-eight, revised statutes, except so far as modified by this act, are hereby continued in force.

Sec. 18 and 19,
ch. 48, R. S.,
continued in
force.

SECT. 3. This act shall take effect when approved.

Approved February 17, 1880.