

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTY-SEVENTH LEGISLATURE

OF THE

STATE OF MAINE.

1878.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA:
SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.
1878.

PUBLIC LAWS
OF THE
STATE OF MAINE.
1878.

CHAP. 56. when the securities pledged are their own bonds and stock; and may also loan on such other personal securities as in the judgment of the trustees it will be safe and for the interest of the bank to accept. All investments shall be charged and entered on the books of the bank at their cost to the bank, or at par when a premium is paid.'

Approved February 21, 1878.

Chapter 56.

An act to amend chapter forty-eight of the Public Laws of eighteen hundred and seventy-five, relating to the Public Debt.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Ch. 48, public laws 1875, amended.

That the act entitled "an act renewing a portion of the Public Debt, discontinuing the Sinking Fund of eighteen hundred and sixty-five, and abolishing the office of Commissioner of the Sinking Fund," approved by the governor February twenty-four, eighteen hundred and seventy-five, be and hereby is amended, as follows: striking out the word "six," in section first, eleventh line, and inserting the word 'five,' so that said section, as amended, shall read as follows:

Treasurer of state authorized to issue new bonds.

'SECT. 1. For the purpose of renewing and extending the outstanding and uncanceled bonds of this state, issued by the authority of the several resolves approved January thirty-first, eighteen hundred and sixty-three, March twenty-sixth, eighteen hundred and sixty-three, and March nineteenth, eighteen hundred and sixty-four, and maturing March first, eighteen hundred and eighty-three, August fifteenth, eighteen hundred and eighty, and June first, eighteen hundred and eighty-nine, respectively, the treasurer of state is hereby authorized to issue new bonds of this state, in sums not less than five hundred dollars each, with coupons attached for the payment of interest at five per centum per annum, payable semi-annually, and both principal and interest payable in Boston or at the treasury of Maine, at the option of the holder. The bonds so issued shall be payable, to the amount of two hundred thousand dollars, in eighteen hundred and ninety, and to the amount of two hundred thousand dollars each succeeding year. Each bond aforesaid shall be

—where payable.

—when payable.

signed by the treasurer, countersigned by the governor, and attested by the secretary of state, with the seal of the state, but the coupons shall be signed only by the treasurer, or the name of the treasurer may be engraved on said coupons, as the governor and council may direct. The bonds authorized by this section shall be executed and issued only as they can be substituted for at least an equal amount of the outstanding and uncanceled bonds of the state which they are intended to renew and extend; and when such outstanding bonds are received by the treasurer, they shall be cancelled, and a record and report thereof made, as provided by section three of this act.'

Issued only in exchange for outstanding uncanceled bonds.

Approved February 21, 1878.

Chapter 57.

An act to amend section twelve of chapter one hundred and twenty-two of the Revised Statutes, relating to corrupt agreements by attorneys and others.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Section twelve, chapter one hundred and twenty-two of the revised statutes, is hereby amended, by striking out all after the word "law," in the ninth line, and inserting instead thereof the following words: 'or in equity, or brings, prosecutes or defends, or agrees to bring, prosecute or defend, any suit at law or in equity upon shares, he shall be punished by a fine not exceeding one thousand dollars nor less than twenty dollars, or by imprisonment not more than one year,' so that said section, as amended, shall read as follows :

Sec. 12, ch. 122, R. S., amended.

'SECT. 12. If any person loans, advances or promises to loan or advance any money, gives or promises to give day of payment on any demand left with him for collection, gives or promises any valuable consideration, becomes liable in any manner for the payment of anything, becomes surety for another for such payment, or requests, advises, or procures another person to become responsible or surety as aforesaid, with intent thereby to procure any account, note or other demand for the profit arising from its collection by a suit at law or in equity, or brings, prosecutes or defends, or agrees to bring, prosecute or defend, any suit at law or in equity

Corrupt agreement by attorneys and others.