

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTY-SEVENTH LEGISLATURE

OF THE

STATE OF MAINE.

1878.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 18, 1840, and March 16, 1842.

AUGUSTA:

SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.

1878.

PUBLIC LAWS
OF THE
STATE OF MAINE.
1878.

'SECT. 2. Non-payment of rents upon leases made under the chapter and section mentioned in the first section of this act, for the period of ten days after the same by the terms of the lease become due, shall constitute an absolute termination of the estate the lessee or his assigns have in the leased premises; and the treasurer shall from time to time notify the agent of such forfeiture, who shall immediately take possession of the premises described in said lease, and without notice evict the tenant and again lease said premises in the manner authorized by section one, chapter two hundred and forty-eight, special act of eighteen hundred and sixty-nine. The lessee of such forfeited lease shall remain liable to the state upon his covenants therein, notwithstanding the provisions of this section; but in an action brought thereon the court, on trial or default, may enter up judgment for such sum as they deem equitable.'

SECT. 2. This act shall take effect when approved.

Approved February 13, 1878.

CHAP. 22.

Non-payment of rents shall forfeit lease.

Agent, when notified by treasurer, shall evict tenant and lease the premises.

Lessee liable to the state.

Court may enter up judgment.

Chapter 22.

An act to amend chapter one hundred and eighty-five of the Public Laws of eighteen hundred and seventy-seven, relating to Life Insurance.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Section one of chapter one hundred and eighty-five of the public laws of eighteen hundred and seventy-seven, is hereby amended by changing the words "single endowment," in the twenty-eighth line, to 'simple endowment,' and by striking out the last clause in said section after the word "aforesaid," in the thirty-fifth line, so that said section, as amended, shall read as follows :

'SECT. 1. Every policy of life insurance issued on and after the first day of April, in the year of our Lord one thousand eight hundred and seventy-seven, by any company chartered by the authority of this state, which may be forfeited for non-payment of premiums, including all notes given for premiums or interest thereon, after it shall have been in force three full years, and which shall not contain provision for a surrender value at least equivalent to the value arising

Sec. 1, ch. 186, public laws of 1877, amended.

Life insurance policies issued after April 1, '77, forfeited after it shall have been in force 3 years, to be continued in force.

CHAP. 23.

Net value of policy, how ascertained.

Indebtedness to company deducted.

—balance, a net single premium of temporary insurance
—term, how determined.

Endowment policy.

Excess, when payable.

Amount, how determined.

under the terms of this act, shall, nevertheless, be continued in force to an extent, and for a period of time to be determined as follows, to wit: The net value of the policy, when the premium becomes due and is not paid, shall be ascertained according to the combined experience, or actuaries' rate of mortality, with interest at four per centum per annum; after deducting from three-fourths of such net value any indebtedness to the company, or notes held by the company against the insured, which notes, if given for premium, shall then be cancelled, what remains shall be considered as a net single premium of temporary insurance, and the term for which it will insure shall be determined according to the age of the party at the time of the lapse of the policy, and the assumptions of mortality and interest aforesaid; but if the policy shall be an endowment, payable at a certain time, or at death, if it should previously occur, then, if what remains, as aforesaid, shall exceed the net single premium of temporary insurance for the balance of the endowment term for the full amount of the policy, such excess shall be considered as a net single premium or simple endowment payable only at the same time as the original endowment, and in case the life insured survives to such time; and the amount thus payable by the company shall be determined according to the age of the party at the time of the lapse of the policy, and the assumptions of mortality and interest aforesaid.'

Approved February 13, 1878.

Chapter 23.

An act to amend section fifty of chapter forty of Revised Statutes, relating to migratory fishes in Damariscotta river.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Sec. 50, ch. 40,
R. S., amended.

Section fifty of chapter forty of the revised statutes, is hereby amended by striking out the words "Damariscotta river," in the fifth and sixth lines of said section, and inserting in the place thereof the words 'so much of the waters of Damariscotta river as are west of the railroad bridge near Damariscotta Mills,' so that said section, as amended, shall read as follows: