

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTY-SIXTH LEGISLATURE

OF THE

STATE OF MAINE.

1877.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 28, 1840, and March 16, 1842.

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1877.

PUBLIC LAWS
OF THE
STATE OF MAINE.
1877.

CHAP. 182**Chapter 182.**

An act to amend section fourteen of chapter six of the Revised Statutes, relating to taxation of personal property.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Sec. 14, ch. 6,
R. S., amended.
Personal property
legally taxed in
another state or
country, excepted

Section fourteen of chapter six of the revised statutes is hereby amended, by adding another excepted case, as follows :
'Ninth, personal property in another state or country on the first day of April, and legally taxed there.'

Approved February 7, 1877.

Chapter 183.

An act to amend section thirteen, chapter one hundred and thirty-three of the Public Laws of eighteen hundred and seventy-three, relating to the punishment of criminals.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Sec. 13, ch. 133,
public laws 1873,
amended.

Section thirteen of chapter one hundred and thirty-three of the public laws of eighteen hundred and seventy-three is hereby amended, by striking out, from the third line, the words "not exceeding three years," and inserting, in place thereof, the words 'for three years or less,' so that said section, as amended, shall read as follows :

Offenses punish-
able in the state
prison, for three
years or less, may
be punished in
county jails.

'SECT. 13. In all criminal cases in this state where the punishment as now provided by law may be imprisonment in the state prison for three years or less, such punishment may be inflicted by any court having jurisdiction of the offense or crime, in its discretion, in either of the jails aforesaid.'

Approved February 7, 1877.

Chapter 184.

An act to encourage the introduction of the manufacture of beet sugar.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Governor and
council author-
ized to pay a
bounty on beet
sugar manufac-
tured in the state.

The governor and council are hereby authorized, upon such terms and conditions as they shall deem advantageous to the state, to contract with any responsible party or company, to

pay said party or company a sum not exceeding one cent per pound, on all beet sugar manufactured in this state, from beets raised in this state; the amount of bounty, so paid, not to exceed seven thousand dollars in any one year, and not to exceed ten years from the time of the payment of the first bounty money.

Approved February 7, 1877.

CHAP. 185

Chapter 185.

An act additional to chapter forty-nine of the Revised Statutes, relating to Life Insurance.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Every policy of life insurance issued on and after the first day of April, in the year of our Lord one thousand eight hundred and seventy-seven, by any company chartered by the authority of this state, which may be forfeited for non-payment of premiums, including all notes given for premiums or interest thereon, after it shall have been in force three full years, and which shall not contain provision for a surrender value at least equivalent to the value arising under the terms of this act, shall, nevertheless, be continued in force to an extent, and for a period of time to be determined as follows, to wit: 'The net value of the policy, when the premium becomes due and is not paid, shall be ascertained according to the combined experience, or actuaries rate of mortality, with interest at four per centum per annum; after deducting from three-fourths of such net value any indebtedness to the company, or notes held by the company against the insured, which notes, if given for premium, shall then be cancelled, what remains shall be considered as a net single premium of temporary insurance, and the term for which it will insure shall be determined according to the age of the party at the time of the lapse of the policy, and the assumptions of mortality and interest aforesaid; but if the policy shall be an endowment, payable at a certain time, or at death, if it should previously occur, then, if what remains, as aforesaid, shall exceed the net single premium of temporary insurance for the balance of the endowment term for the full amount of the policy, such excess shall be

Life insurance policies issued after April 1, 1877, forfeited for non-payment of premiums, after it shall have been in force 3 years, shall be continued in force.

Net value of policy, how ascertained.

—indebtedness to company deducted.

—balance, a net single premium for temporary insurance.

—term, how determined.

Endowment policy.