MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTY-FIFTH LEGISLATURE

OF THE

STATE OF MAINE.

1876.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 28, 1840, and March 16, 1842.

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PUBLIC LAWS

OF THE

STATE OF MAINE.

1876.

Снар. 74.

the names of all creditors who have become parties to the assignment, with a list of their respective claims.

Second. To make proportional distribution of all the net proceeds of such estate among such creditors as become parties to the assignment.

Third. To render a true account of his doings, on oath, to the judge of probate, within six months, and at any other time when cited by the judge.

Approved February 9, 1876.

Chapter 74.

An Act to amend "An Act to amend sections sixty-three and sixty-four of chapter forty-nine of the Revised Statutes, relating to Foreign Insurance Companies."

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Ch. 226, public laws 1874, amended. Section sixty-three of chapter forty-nine of the revised statutes, as amended by chapter two hundred and twenty-six of the public laws of the year one thousand eight hundred and seventy-four, is hereby further amended by striking out the words "by the officer holding the execution," in the thirteenth and fourteenth lines of said section, so that said section, as amended, shall read as follows:

eign insurance companies, where brought. Service on agent valid against company.

Suits against for-

Judgment shall bind company.

In case no agent be found, service, how made.

Company suspended from doing business unless judgment be paid in thirty days.

—penalty for violation.

'Sect. 63. Any person having a claim against any foreign insurance company, may bring a suit therefor in the courts in this state, including trustee suits. And service made on any authorized agent of said company shall be valid and binding on the company, and hold it to answer to such suit. And the judgment rendered therein shall bind the company as a valid judgment in every respect, whether the defendants appear or not. In case no agent of such company can be found, such notice or service, served on the state insurance commissioner, who shall immediately notify said insurance company, by mail, shall be valid and binding on the company, as though served on their agent. such judgment is paid within thirty days after demand made upon any such agent or insurance commissioner, the commissioner may, on notice and hearing of the parties, suspend the power of the company to do business in this state until it is paid. And if the company, or any agent thereof, issues any policy in this state during such suspension, said company and agent shall each forfeit not exceeding one hundred dollars; but any policy so issued shall be binding on the company in favor of the holder.'

Approved February 9, 1876.