

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTY-FIFTH LEGISLATURE

OF THE

STATE OF MAINE.

1876.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 28, 1840, and March 16, 1842.

AUGUSTA:
SPRAGUE, OWEN & NASII, PRINTERS TO THE STATE.
1876.

PUBLIC LAWS

OF THE

STATE OF MAINE.

1876.

after the logs or lumber arrive at the place of destination for sale or manufacture ; and be enforced by attachment.'

CHAP. 65.

Lien, how enforced.

Approved February 3, 1876.

Chapter 65.

An act to provide for the organization of Business Corporations.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Corporations for the carrying on of any lawful business within this state, except banking, insurance, the construction and operation of railroads or aiding in the construction thereof, and the business of savings banks, trust companies or corporations intended to derive profit from the loan or use of money, and safe deposit companies, including the renting of safes in burglar and fire-proof vaults, and also telegraph companies, may be organized in the same manner now provided by law for incorporation of manufacturing, mining and quarrying companies.

Certain corporations, how organized.

SECT. 2. All companies organizing under the provisions of this act, shall fix the amount of the capital stock, which shall not be less than two thousand dollars nor more than five hundred thousand dollars.

Capital stock, amount of, how established.

SECT. 3. This act shall take effect when approved.

Approved February 3, 1876.

Chapter 66.

An act to repeal charters of Savings Banks and Banking Institutions which have not organized or shall not have organized previous to August first, eighteen hundred and seventy-six.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. All charters heretofore granted to savings banks and banking institutions which have not yet organized, or shall not have organized and commenced business prior to August first, in the year of our Lord one thousand eight hundred and seventy-six, shall be then repealed and made void.

Savings banks, not organized prior to Aug. 1, 1876, charters of, void.

SECT. 2. This act shall take effect when approved.

Approved February 7, 1876.