

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTY-FIFTH LEGISLATURE

OF THE

STATE OF MAINE.

1876.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
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PUBLIC LAWS

OF THE

STATE OF MAINE.

1876.

CHAP. 63.

Chapter 63.

An act to amend section three of chapter ninety-one of the Revised Statutes relating to mortgages on personal property.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Sec. 3, ch. 91, R. S., amended.

Section three of chapter ninety-one of the revised statutes, is hereby amended by striking out the final "r" in the word mortgager in the seventh line, and substituting 'e' therefor, so that said section as amended shall read as follows :

Mortgages forfeited. how redeemed.

'SECT. 3. When the condition of a mortgage of personal property to secure the payment of more than thirty dollars, is broken, the mortgager or any person lawfully claiming under him, may redeem it at any time before it is sold by virtue of a contract between the parties or on execution against the mortgager, or before the right of redemption is foreclosed as hereinafter provided, by paying or tendering to the mortgagee, or the person holding the mortgage by assignment thereof, recorded where the mortgage is recorded, the sum due thereon, or by performing or offering to perform the conditions thereof when not for the payment of money, with all reasonable charges incurred, and the property if not immediately restored, may be replevied, or damages for withholding it recovered in an action of the case.'

Approved February 1, 1876.

Chapter 64.

An act to amend section thirty-four of chapter ninety-one of Revised Statutes, relating to liens on Logs and Lumber.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Sec. 34, ch. 91, R. S., amended

Section thirty-four of chapter ninety-one of revised statutes is hereby amended by inserting after the word "lumber," in the second line thereof, the words 'or at cooking for persons engaged in such labor;' and by inserting after the word "services," in the third line thereof, the words 'and the services performed by his team,' so that said section as amended shall read as follows :

Lien for labor on lumber.

'SECT. 34. A person who labors at cutting, hauling, rafting or driving logs or lumber, or at cooking for persons engaged in such labor, shall have a lien thereon for the amount due for his personal services, and the services performed by his team, which shall take precedence of all other claims, except liens reserved to the states of Maine and Massachusetts ; to continue for sixty days

—to continue for sixty days.

after the logs or lumber arrive at the place of destination for sale or manufacture ; and be enforced by attachment.'

CHAP. 65.

Lien, how enforced.

Approved February 3, 1876.

Chapter 65.

An act to provide for the organization of Business Corporations.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Corporations for the carrying on of any lawful business within this state, except banking, insurance, the construction and operation of railroads or aiding in the construction thereof, and the business of savings banks, trust companies or corporations intended to derive profit from the loan or use of money, and safe deposit companies, including the renting of safes in burglar and fire-proof vaults, and also telegraph companies, may be organized in the same manner now provided by law for incorporation of manufacturing, mining and quarrying companies.

Certain corporations, how organized.

SECT. 2. All companies organizing under the provisions of this act, shall fix the amount of the capital stock, which shall not be less than two thousand dollars nor more than five hundred thousand dollars.

Capital stock, amount of, how established.

SECT. 3. This act shall take effect when approved.

Approved February 3, 1876.

Chapter 66.

An act to repeal charters of Savings Banks and Banking Institutions which have not organized or shall not have organized previous to August first, eighteen hundred and seventy-six.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. All charters heretofore granted to savings banks and banking institutions which have not yet organized, or shall not have organized and commenced business prior to August first, in the year of our Lord one thousand eight hundred and seventy-six, shall be then repealed and made void.

Savings banks, not organized prior to Aug. 1, 1876, charters of, void.

SECT. 2. This act shall take effect when approved.

Approved February 7, 1876.