

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTY-FOURTH LEGISLATURE

OF THE

STATE OF MAINE.

1875.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
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1875.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1875.

An act to incorporate the Waldoboro' Insurance Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Corporators.	SECT. 1. Charles Comery, S. W. Jackson, Isaac Reed, G. D. Smouse, W. S. Brown, A. R. Reed, B. B. Haskell, G. H. Feyler, Augustus Welt, J. W. Welt, G. W. Caldwell, M. McIntyre, E. R. Benner, A. Storer, J. T. Gay, C. P. Redman and H. A. Flanders, of Waldoboro', in the county of Lincoln, with their associates, successors and assigns, be and they are hereby created a corpo-
Corporate name.	ration by the name of the Waldoboro' Marine Insurance Company, with all the rights usually granted to other similar corporations,
Powers, duties and obligations.	and with the powers, and subject to all the duties, obligations and restrictions contained in the present laws, to continue twenty
May purchase and hold personal and real estate.	years from the passing of this act, with the power to purchase and hold such personal property and real estate as may be necessary to effect the objects of the corporation.
Office, location of.	SECT. 2. The office of said company shall be kept in the town of Waldoboro', in the county of Lincoln ; that the capital stock of
Capital stock.	said company, exclusive of premium notes and profits, shall be
—when paid in.	fifty thousand dollars, of which fifty per centum shall be paid within ninety days after public notice, given by the president and directors, in some newspaper printed in Rockland, and the remaining fifty per centum within two months after payment of the first instalment.
Increase of capital stock.	SECT. 3. Said company is authorized to increase its capital stock to one hundred thousand dollars, to be divided into shares
—when to be paid in.	of one hundred dollars each, and one-fourth part of the amount of increase shall be actually paid in before any risk shall be taken on account of it, and the remaining part at such times as the directors shall determine, not exceeding twelve months from the time of payment of the first fourth part of said increase.
Lien upon stock for indebtedness of stockholders.	SECT. 4. Said company shall hold a lien upon the stock of any stockholders indebted to the company, and no transfer of such stock shall be permitted reducing the amount of his stock below the amount of such indebtedness, without the consent of the directors by a vote, which vote shall be recorded upon the records
Liabilities deemed indebtedness.	of the company ; and all liability to the company, either as promisor or endorser, upon any note, draft or other negotiable paper, whether the same be matured or not, shall be deemed indebtedness to the company.
First meeting, how called.	SECT. 5. That any three of the persons named in this act may call the first meeting of this company, by publishing the time and place thereof, in some public newspaper printed in Waldoboro',

fourteen days previously, at which meeting the officers required by law may be chosen and any corporation business transacted.

CHAP. 188.

Officers, when chosen.

SECT. 6. This act shall take effect when approved.

Approved February 23, 1875.

Chapter 188.

An act to incorporate the Oxford Manufacturing Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. John G. Tebbets, John F. Dearborn and Eben E. Rand, their associates, successors and assigns, are hereby incorporated a body politic and corporate by the name of the Oxford Manufacturing Company, with all the powers and privileges, and subject to all the liabilities and duties incident to manufacturing corporations by the laws of this state.

Corporators.

Corporate name.

SECT. 2. Said corporation is authorized and empowered to carry on the business of manufacturing thread and silk spools, and any other articles manufactured from wood, in the town of Greenwood and county of Oxford, and also to engage in such branches of trade and merchandise as may be necessary or convenient in connection with said business ; and may purchase and hold for such purposes real and personal estate to an amount not exceeding one hundred thousand dollars.

Business.

May purchase and hold real and personal estate.

SECT. 3. The shares of said company shall be of such number as the directors may determine, the par value of the whole number not to exceed the aggregate sum of one hundred thousand dollars.

Shares.

SECT. 4. John G. Tebbets is hereby authorized to call the first meeting of the corporators at Greenwood, in the county of Oxford, and State of Maine, by giving to each of the others a written notice of the same, seven days before such meeting.

First meeting, how called.

SECT. 5. This act shall take effect when approved.

Approved February 24, 1875.

Chapter 189.

An act to change name of Franklin McLoon.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Franklin McLoon, of New Portland, is allowed to take the name of Benjamin Franklin Gilbert.

Change of name.

SECT. 2. This act shall take effect when approved.

Approved February 24, 1875.