

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTY-FOURTH LEGISLATURE

OF THE

STATE OF MAINE.

1875.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 28, 1840, and March 16, 1842.

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1875.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1875.

CHAP. 149. this corporation, and to guarantee the payment of the principal and interest, either or both, of any bonds issued by this corporation.

May issue bonds. SECT. 8. Said corporation is authorized to issue its bonds to an amount not exceeding one hundred and fifty thousand dollars, and to secure the same by a mortgage of its road, franchise and property, or in any other manner.

Mortgage. SECT. 9. That the towns of Milo, Sebec, Brownville, Barnard and Williamsburg may invest money in the purchase of the bonds of this corporation, if secured by a first mortgage on its franchise and property, to an amount not exceeding ten per centum of their respective valuations.

Certain towns may invest in bonds of road. SECT. 10. If the said corporation shall not have been organized, and the location of its main line, according to actual survey of the route, filed with the county commissioners of Piscataquis county on or before the thirty-first day of December, in the year eighteen hundred and seventy-eight, or if said corporation shall not complete its main line on or before the thirty-first day of December, in the year one thousand eight hundred and eighty, this act shall be void.

Organization and location of road, when to be completed.

SECT. 11. This act shall take effect when approved.

Approved February 22, 1875.

Chapter 149.

An act to incorporate the Limerick Savings Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Corporators. SECT. 1. A. M. Davis, W. Adams, J. L. Lane, William Swasey, F. R. Swasey, I. S. Libby, H. P. Greene, Joshua Holland, Amos Felch, Samuel O. Clark, L. D. Durell, C. B. Hill and J. M. Masou, their associates, successors and assigns, are hereby created a body

Corporate name. politic and corporate by the name of the Limerick Savings Bank, to be located in the town of Limerick, in the county of York, with all the powers, rights and privileges conferred upon similar institutions by the laws of this state, and subject to all the duties and liabilities thereof.

Deposits. SECT. 2. Said corporation is hereby authorized to receive deposits of money and to issue certificates therefor, and such deposits of money shall be used as the trustees shall judge most for the benefit of said corporation ; and such deposits may be withdrawn at such reasonable times and in such manner as said corporation shall appoint, and the net income and profit thereof

Net profit to be divided.

shall be divided among the persons making such deposits, their executors, administrators or assigns, in just proportion, after deducting the necessary expense of carrying on the affairs of the corporation.

SECT. 3. Said corporation may purchase and hold real and personal estate, with full power to manage and dispose of the same.

May hold real and personal estate.

SECT. 4. Any one of the persons named in the first section of this act may call the first meeting of said corporation, by giving seven days' notice thereof, in writing, to each of the corporators.

First meeting, how called.

SECT. 5. This act shall take effect when approved.

Approved February 22, 1875.

Chapter 150.

An act to incorporate the Maine Mining Company, of Portland.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Lorenzo Taylor, George A. Mathews, James Willis Taylor and Albert F. Jackson, their associates, successors and assigns, are hereby incorporated by the name of the Maine Mining Company, for the purpose of operating mines in the State of Maine. Said company shall possess all the rights and privileges, and be subject to all the duties, liabilities and requirements of similar corporations, under the laws of this state.

Corporators.

Corporate name.

Rights and privileges.

SECT. 2. Said company may also purchase and hold real and personal estate not exceeding two hundred and fifty thousand dollars at any one time, with full power to manage and dispose of the same.

May purchase and hold real and personal estate.

SECT. 3. This act shall take effect when approved.

Approved February 22, 1875.

Chapter 151.

An act to make valid the organization of the Brown Slate Quarry Company, and to change the number of shares and par value thereof, in the stock of said company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

The organization of the Brown Slate Quarry Company, made under the provisions of sections eighteen, nineteen and twenty of chapter forty-eight of the revised statutes, and recorded

Company, organization of, made legal.