

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTY-FOURTH LEGISLATURE

OF THE

STATE OF MAINE.

1875.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
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1875.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1875.

CHAP. 148.

Deposits.

May hold real
and personal
estate.

SECT. 2. Said corporation shall receive on deposit sums of money as small as twenty-five cents, and may purchase and hold real and personal estate, with full power to manage and dispose of the same.

First meeting,
how called.

SECT. 3. J. C. Manson, named in this act, is authorized to call the first meeting of said corporation, by giving seven days' personal notice to each of the other corporators; and at such meeting by-laws may be adopted, and all necessary officers chosen for managing the affairs of said corporation.

By-laws.

Deposits and
certificates of.

SECT. 4. The said corporation is hereby authorized to receive deposits of money, and to issue certificates therefor, and such deposits of money shall be used as the trustees shall judge most for the benefit of said corporation; and such deposits may be withdrawn at such reasonable times, and in such manner, as said corporation shall appoint, and the net income and profit thereof shall be divided among the persons making such deposits, their executors, administrators or assigns, in just proportion, after deducting the necessary expense of carrying on the affairs of the corporation.

Net income, how
applied.

SECT. 5. This act shall take effect when approved.

Approved February 22, 1875.

Chapter 148.

An act to incorporate the Brownville and Sebec Railroad Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Corporators.

SECT. 1. Theodore Wyman, B. S. Gilley, J. W. Durgin, Oliver Durgin, E. S. Robinson, M. S. Drummond, Thomas N. Egery, O. W. Davis, A. H. Jenks, Adam H. Merrill, Frank M. Ford, Judson Briggs, W. P. Lamson, Moses W. Brown, C. L. Dunning, Thomas Mason and A. H. Morrison, their assigns, associates and successors, are hereby made and constituted a body politic and

Corporate name.

corporate by the name of the Brownville and Sebec Railroad Company, and by that name may sue and be sued, plead and be impleaded, and shall enjoy all proper remedies at law and in equity to secure and protect them in the exercise and use of their rights and privileges, and in the performance of their duties; and said corporation is hereby authorized and empowered to locate and construct, and finally complete, alter and keep in repair a railroad, with one or more sets of iron or wooden rails or tracks, with all suitable bridges, tunnels, viaducts, turnouts, culverts, drains, and all other necessary appendages, from some point on

Authorized to
locate and con-
struct a railroad.

the Bangor and Piscataquis Railroad in Milo, to some point in Brownville, with a branch to Sebec village ; and said corporation shall be and is hereby invested with all the powers, privileges and immunities which are or may be necessary to carry into effect the purposes of this act. Said corporation shall have all the powers, privileges and immunities, and be subject to the duties and liabilities contained in chapter fifty-one of the revised statutes.

Location of.
Powers and privileges.

SECT. 2. The capital stock of said company shall consist of not less than fifty and not more than one thousand five hundred shares, of one hundred dollars each, and the immediate direction of the affairs of said corporation shall be vested in five, seven or nine directors, to be chosen as hereinafter provided, who shall hold their offices until others are chosen and qualified in their places, a majority of whom shall constitute a quorum, and they shall elect one of their number to be president of their board, and he shall also be president of the corporation. And they shall have authority to choose a clerk and treasurer ; and a majority of the persons named in section one are hereby authorized, at a meeting holden for that purpose, with or without notice, to accept this act and organize this corporation.

Capital stock.
Affairs of corporation to be vested in directors.

Clerk and treasurer, how chosen.
Acceptance of charter.

SECT. 3. Said corporation shall have power to make, ordain and establish all necessary by-laws.

By-laws.

SECT. 4. The directors, for the time being, are hereby authorized and empowered, by themselves or their agents, to exercise all the powers granted for the purpose of locating, constructing and completing said railroad, and for the transportation of persons, goods and property of all kinds and descriptions, and all such power and authority as may be necessary and proper to carry into effect the objects of said corporation.

Directors, certain powers of.

SECT. 5. A toll is hereby granted for the benefit of said corporation upon all passengers and property which may be conveyed or transported on and over its railroad, at such rate as may be established by its directors, subject to such general laws in relation to railroad companies as are or may from time to time be established by the legislature.

Toll.

SECT. 6. The annual meeting of the stockholders of said corporation shall be holden on the first Tuesday of September, or such other day as the by-laws may determine, at which meeting the directors shall be chosen by ballot.

Annual meeting, when held.

SECT. 7. The corporation is hereby authorized to make connections with any other railroads, on such terms as it may deem proper, and to lease its road and property, either before or after it shall have been completed, on such terms as it may determine, and the Bangor and Piscataquis Railroad Company, and the European and North American Railway Company, either or both of them, are hereby authorized to take any lease of the road of

Authorized to connect with other railroads.
May lease road.

CHAP. 149. this corporation, and to guarantee the payment of the principal and interest, either or both, of any bonds issued by this corporation.

May issue bonds. **SECT. 8.** Said corporation is authorized to issue its bonds to an amount not exceeding one hundred and fifty thousand dollars, and to secure the same by a mortgage of its road, franchise and property, or in any other manner.

Mortgage. **SECT. 9.** That the towns of Milo, Sebec, Brownville, Barnard and Williamsburg may invest money in the purchase of the bonds of this corporation, if secured by a first mortgage on its franchise and property, to an amount not exceeding ten per centum of their respective valuations.

Certain towns may invest in bonds of road. **SECT. 10.** If the said corporation shall not have been organized, and the location of its main line, according to actual survey of the route, filed with the county commissioners of Piscataquis county on or before the thirty-first day of December, in the year eighteen hundred and seventy-eight, or if said corporation shall not complete its main line on or before the thirty-first day of December, in the year one thousand eight hundred and eighty, this act shall be void.

Organization and location of road, when to be completed.

SECT. 11. This act shall take effect when approved.

Approved February 22, 1875.

Chapter 149.

An act to incorporate the Limerick Savings Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Corporators. **SECT. 1.** A. M. Davis, W. Adams, J. L. Lane, William Swasey, F. R. Swasey, I. S. Libby, H. P. Greene, Joshua Holland, Amos Felch, Samuel O. Clark, L. D. Durell, C. B. Hill and J. M. Masou, their associates, successors and assigns, are hereby created a body

Corporate name. politic and corporate by the name of the Limerick Savings Bank, to be located in the town of Limerick, in the county of York, with all the powers, rights and privileges conferred upon similar institutions by the laws of this state, and subject to all the duties and liabilities thereof.

Deposits. **SECT. 2.** Said corporation is hereby authorized to receive deposits of money and to issue certificates therefor, and such deposits of money shall be used as the trustees shall judge most for the benefit of said corporation ; and such deposits may be withdrawn at such reasonable times and in such manner as said corporation shall appoint, and the net income and profit thereof

Net profit to be divided.