

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTY-FOURTH LEGISLATURE

OF THE

STATE OF MAINE.

1875.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 28, 1840, and March 16, 1842.

AUGUSTA:
SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.
1875.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1875.

CHAP. 117. have raised, for a town building, with those so raised for a soldiers' memorial monument, and expend the same in the construction of a town building and soldiers' memorial monument combined.

SECT. 3. This act shall take effect when approved.

Approved February 16, 1875.

Chapter 117.

An act to incorporate the Presque Isle and St. John River Railroad Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Corporators.	SECT. 1. Charles F. A. Johnson, George H. Freeman, George A. Parsons, Daniel Stickney, Henry R. Downes, Thomas H. Phair, John Allen, Nathan Perry, George Barker and Albert Whitcomb, their successors and assigns, are hereby made and constituted a body politic and corporate by the name of the Presque Isle and
Corporate name.	St. John River Railroad Company, and by that name may sue and be sued, plead and be impleaded, and shall enjoy all proper remedies at law or in equity to protect them in the exercise and use of their rights and privileges, and in the performance of their duties.
Privileges at law.	And said corporation is hereby authorized and empowered to locate and construct, and finally complete, alter and keep in repair, a railroad, with one set of rails or tracks of iron, with all suitable bridges, tunnels, viaducts, turnouts, culverts and drains, and all other necessary appendages, from some point in the town of Presque Isle, in the county of Aroostock, easterly through the
Authorized to construct a railroad, &c.	town of Easton to the east line of the State of Maine, at a point most feasible for a railroad route, to the river De Chute, in the Province of New Brunswick, and said corporation shall be and hereby is invested with all the powers, privileges and immunities which are or may be necessary to carry into effect this act.
Location.	
Powers and privileges.	
Capital stock.	SECT. 2. The capital stock of said company shall consist of not
Shares.	more than six thousand shares, of fifty dollars each; and the immediate direction of the affairs of said corporation shall be
Directors.	vested in seven or nine directors, to be chosen as hereinafter provided, who shall hold their office till others are chosen and qualified in their places, a majority of whom shall constitute a quorum;
Quorum.	and they shall elect one of their number to be president of their
President.	board, and he shall also be president of the corporation; and they shall have authority to choose a clerk and treasurer. A majority
Clerk and treasurer.	of persons named in section one are hereby authorized, at a meeting holden for that purpose, called by any three of the corpo-
Act, when accepted.	

rators, by publishing a notice of the same in the Sunrise, published at Presque Isle, to accept this act and organize this corporation. CHAP. 117.

SECT. 3. Said corporation shall have power to make, ordain and establish all necessary by-laws. By-laws.

SECT. 4. The president and directors for the time being are hereby authorized and empowered, by themselves or their agents, to exercise all the powers herein granted for the purpose of locating, constructing and completing said railroad, and for the transportation of persons, goods or property of all kinds and description, and all such power and authority as may be necessary and proper to carry into effect the objects of said corporation. President and directors to exercise powers of locating, &c.

SECT. 5. A toll is hereby granted for the benefit of said corporation upon all passengers and property which may be conveyed or transported on or over its railroad, at such rate as may be established by its directors, subject to the laws of the state relative to railroad companies.

SECT. 6. The annual meeting of the stockholders of said corporation shall be holden on such day as the by-laws may determine, at which meeting the directors shall be chosen by ballot.

SECT. 7. The corporation is authorized to lease its road and property, before or after its completion, on such terms as its members may determine, and is also authorized to make connections with any other railroads, on such terms as members may deem expedient and proper.

SECT. 8. Said corporation is authorized to issue its bonds to an amount not exceeding one hundred and fifty thousand dollars, and to secure the same by a mortgage of its road, franchise and property, or in any other manner.

SECT. 9. If said corporation shall not be organized and the location, according to actual survey, filed with the county commissioners of Aroostook county on or before December thirty-first, eighteen hundred and seventy-six, or if said corporation shall not complete its road on or before December thirty-first, eighteen hundred and eighty, then this act shall be void.

SECT. 10. All the powers, privileges and immunities herein and hereby granted shall be subject to all existing laws of the state and such as may be hereafter enacted.

SECT. 11. Provided that if the city of Bangor shall vote to loan its credit to the Northern Aroostook Railroad Company within one year, then this act shall be void. Proviso.

Approved February 16, 1875.