

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTY-FOURTH LEGISLATURE

OF THE

STATE OF MAINE.

1875.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 28, 1840, and March 16, 1842.

AUGUSTA:
SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.
1875.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1875.

Chapter 108.

CHAP. 108.

An act to incorporate the Waldoboro' Savings Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

- SECT. 1. Augustus Welt, Alfred Storer, Lincoln L. Kennedy, E. V. Philbrook, William Eugley, Edwin O. Clark, George W. Caldwell, Isaac Kaler, Daniel Castner, George H. Kuhn, H. H. Lovell, Henry Farrington and Almore Kennedy, their associates and successors, are hereby incorporated into a body politic and corporate, by the name of the Waldoboro' Savings Bank, with all the rights and privileges, and subject to all the liabilities and duties incident to similar institutions under the laws of this state, with full power by that name to prosecute and defend suits at law and in equity; to have and use a common seal; to elect such officers as are required by the laws of this state, and such other officers as may be necessary for the transaction of business; to receive deposits, and to use and invest the same as they shall deem for the best interest and benefit of depositors; to make, establish and enforce by-laws for the management of the business and concerns of the corporation, not repugnant to the laws of the state.
- SECT. 2. Said bank shall be established in the town of Waldoboro'.
- SECT. 3. The first meeting of said corporation may be held at such time and place as a majority of the corporators may designate, by giving notice thereof seven days previous to said meeting, by publishing the same in the Lincoln County News, a public newspaper published in said town of Waldoboro'. At said meeting and every subsequent annual meeting, new members may be elected by ballot. It shall require at least seven of the corporators or their associates, to constitute a quorum.
- SECT. 4. All deeds of conveyance or other instruments made in behalf of the corporation, shall be sealed with the corporate seal, and when made in pursuance of any vote of the corporation, shall be valid to convey property or bind the corporation.
- SECT. 5. This act shall take effect when approved.

Corporators.

Corporate name.

Powers, duties and liabilities.

Seal. Officers.

Deposits.

By-laws.

Location.

First meeting, when held and how called.

New members may be elected. Quorum.

Deeds, &c., how executed and made valid.

Approved February 12, 1875.