

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTY-FOURTH LEGISLATURE

OF THE

STATE OF MAINE.

1875.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 28, 1840, and March 16, 1842.

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1875.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1875.

CHAP. 60.

declared and recorded, agreeably to provisions of the city charter of said city for calling and holding ward meetings for the choice of city officers and returns thereof.

Company may
construct a
branch road.

SECT. 15. In case, in the opinion of the directors of the Northern Aroostook Railroad Company, it will be more for the interest of the company and of more advantage for the public, not to build and construct the main line of said railroad through the town of Houlton, then said company shall have the right, and it is hereby authorized and empowered to build, construct, finish and maintain a branch railroad from such point on the main line as the directors shall find most convenient, into said Houlton, and for that purpose said company shall have all the powers, rights and privileges granted to and conferred upon it by the act incorporating said company and acts subsequently passed in addition thereto and in amendment thereof, and subject to all the duties and liabilities imposed by such acts upon said company.

Rights, privileges
and liabilities of
company.

SECT. 16. This act shall take effect when approved.

Approved February 8, 1875.

Chapter 60.

An act authorizing the Continental Mills to reduce the par value of its stock, and to issue new shares.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Authorized to
reduce capital
stock.

SECT. 1. The Continental Mills, a corporation established by the laws of this state, is hereby authorized to reduce its present capital stock by reducing the present number of its shares to such number as shall be established and voted by the stockholders thereof, at a meeting to be specially called for that purpose, within one year from the passage of this act.

—to issue new
shares.

SECT. 2. Said corporation is also authorized to issue new shares of the par value of one hundred dollars, to such an amount that in addition to the capital stock, as it shall be established under the authority of section first of this act, the total capital stock shall not exceed the sum of two million dollars. Such new shares shall be offered to the present stockholders in said corporation in proportion to the amount of old stock held by them at the time of the issue of such new shares, and if not accepted by them within thirty days after such offer, said shares shall be disposed of in such manner as shall be prescribed by vote of the company.

Shares, how dis-
posed of.

SECT. 3. If said corporation shall elect so to do, it may reduce the par value of the shares of its present stock to such sum as it may determine, in the manner provided in the first section hereof, instead of reducing the number of shares as provided in said section, and may issue the new shares at the same par value, in the manner provided in the second section hereof, and said old and new shares shall in all respects be equal.

CHAP. 61.

Shares, par value of, may be reduced.

SECT. 4. This act shall take effect whenever the same shall be accepted by the stockholders in said corporation, at a legal meeting thereof, called and held for that purpose, within one year from the passage of this act.

Act, when to take effect.

Approved February 8, 1875.

Chapter 61.

An act to make valid the doings of the town of Amity.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. The acts and doings of the town of Amity at the annual town meeting holden on the thirtieth day of March, in the year of our Lord one thousand eight hundred and seventy-four, and all assessments made by the assessors of said town during said year are hereby made valid.

Town of Amity, doings of, made valid.

SECT. 2. This act shall take effect when approved.

Approved February 10, 1875.

Chapter 62.

An act authorizing the inhabitants of the town of Eastport to vote aid towards building a railroad from tide waters within said town, to connect with any shore line railroad.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. The inhabitants of the town of Eastport are hereby authorized, at their annual town meeting, or at any meeting duly called therefor, to vote aid of said town for the purpose of building a railroad from tide waters in said town, to connect with any shore line railroad constructed between the Penobscot and Saint Croix rivers, to an amount not exceeding ten per centum of its state valuation; *provided*, that said vote shall be by two-thirds

Town of Eastport authorized to aid in building railroad.

Amount. Proviso.