

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTY-FOURTH LEGISLATURE

OF THE

STATE OF MAINE.

1875.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 28, 1840, and March 16, 1842.

AUGUSTA:
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1875.

PUBLIC LAWS

OF THE

STATE OF MAINE.

1875.

Chapter 45.**CHAP. 45.**

An act to facilitate the business of the land office, and the disposal of the public lands.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

The land agent is hereby instructed and empowered, under the direction of the governor and council, to cause a careful examination to be made, at the earliest practicable time, of all the state lands in the townships set apart for settlement, and determine what part and parts of said lands are unfit for settlement, and as soon as may be, cause the same to be advertised and sold at public auction, upon the same terms and conditions upon which the timber lands of the state were sold in eighteen hundred and seventy-four. The advertisement shall specify the township and range, and number of acres included in each parcel and lot of land, and shall be inserted in one daily paper in the cities of Bangor, Portland and Augusta, such length of time as the land agent and governor and council may determine that the public interest requires ; and the cash proceeds of said sale shall be paid over to the state treasurer, by the land agent, at any time the governor may direct.

Certain state lands, examination and sale of.

—sale of, when and how advertised.

Approved February 24, 1875.

Chapter 46.

An act explanatory of and additional to chapter two hundred and fifty-one of the public laws of eighteen hundred and seventy-four, relating to taxation of insurance companies.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. The legal reserve required on life policies, which section two of chapter two hundred and fifty-one of the public laws of eighteen hundred and seventy-four, allows to be deducted from the premiums received, in computing the tax on life insurance companies, shall be held and construed to mean the amount to be annually set aside as a reserve from premiums received in this state during the year for which the return is made and the tax assessed.

Legal reserve on life policies, how construed.

SECT. 2. In case any insurance company or association shall refuse or neglect to make the return required by section three of chapter two hundred and fifty-one, of the public laws of eighteen hundred and seventy-four, including each and every item therein specified, as provided by said chapter, or by this act explanatory of and additional to the same, the treasurer shall make the assess-

Assessment, how made, in case of neglect to make return.

CHAP. 47.

Company no right
of appeal from
assessment.

ment of the tax prescribed in said chapter two hundred and fifty-one, on such net amount as he may think just, with such evidence as he may be able to obtain; and from such assessment there shall exist no right of appeal on the part of the company or association failing to make such return.

SECT. 3. This act shall take effect when approved.

Approved February 24, 1875.

Chapter 47.

An act relating to savings banks.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Sec. 2, ch. 166,
public laws 1874,
amendment of.

SECT. 1. Section one of chapter seventy-four of the public laws of eighteen hundred and seventy-two, as amended by section two of chapter two hundred and sixty-six of the public laws of eighteen hundred and seventy-four, is hereby further amended by inserting between the word "its" and the word "deposits," in the fourth line, the word 'gross;' by inserting between the word "deposits" and the word "for," in the same line, the words 'as held on the first Saturday of each and every month;' by inserting between the word "returned" and the word "one," in the seventh line, the words 'each half year;' and by striking out the words "for thirty days after it is," in the tenth and eleventh lines, and inserting the word 'when,' so that said section, as hereby amended, shall read as follows:

Savings banks,
return of, when
and how made.

'SECT. 1. On the last Saturday preceding the first Monday of May and November of each year, every savings bank in this state shall return, under oath, to the state treasurer the average amount of its gross deposits as held on the first Saturday of each [and] every month, for the then last preceding six months, deducting therefrom the value of all real estate owned by the bank, and within forty-five days thereafter, pay to the state treasurer one-half of one per centum on the amount so returned, each half year; one-half of the amount so paid to be appropriated for the use of schools, as provided in chapter eleven, section ninety-one of the revised statutes, and one-half to the use of the state; and if any bank neglects to pay said tax when due, the treasurer shall issue a warrant of distress to enforce payment thereof out of its estate and effects.'

—to pay 1-2 per
centum on
amount returned
to treasurer of
state.

Amount paid,
how appropriated

Violation of law,
proceedings in
case of.

SECT. 2. If, in the opinion of the bank examiner, any savings bank, or its officers or trustees, shall be found to have persistently violated any law relating to savings banks, or to have made incor-