

### ACTS AND RESOLVES

OF THE

# FIFTY-THIRD LEGISLATURE

OF THE

## STATE OF MAINE.

## 1874.

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## PRIVATE AND SPECIAL LAWS

OF THE

# STATE OF MAINE.

# 1874.

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### MADISON SLATE COMPANY.

#### Chapter 568.

An act to incorporate the Madison Slate Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Corporate name.

Снар. 568.

Corporators.

Seal.

May purchase and hold real and personal property

Rights, powers and privileges.

Purpose.

First meeting, when called.

Shares.

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Location of office.

SECT. 1. James P. Blunt, J. W. Hobart, M. Willis, D. F. Hobart and T. H. Dinsmore, their associates, successors and assigns, are hereby created and constituted a body politic and corporate by the name of the Madison Slate Company, and by that name shall have succession, and shall be capable to sue and be sued in any court of law or equity, to have and use a common seal and alter the same at pleasure, to purchase, lease, rent, hold, hire, pledge and dispose of real and personal property deemed necessary for the uses and purposes of said company to an amount not exceeding two hundred thousand dollars, and in general to have and exercise all such other rights, powers, facilities and privileges as now appertain to manufacturing corporations in this state and such as may be necessary or proper for the purpose of exploring for slate or other minerals in the state, and for mining, quarrying. marbleizing, manufacturing and vending the same.

SECT. 2. The first meeting of this corporation may be called by any two of the persons named in this act, at such time and place in the town of Skowhegan as may be agreed upon by them, and at said meeting and at all other meetings legally notified, said corporation may make, alter and repeal such by-laws and regulations for the management of the business of said corporation as a majority of the stockholders may direct, not repugnant to the laws of this state or of the United States.

SECT. 3. Said corporation may divide their original stock into such number of shares, and provide for the sale and transfer thereof, in such manner and form as said corporation shall from time to time deem expedient, not repugnant to the laws of this state.

SECT. 4. The office of said company shall be at Skowhegan, Somerset county, and all books of record and transfer shall be kept there at all times, open for the inspection of the stockholders. The secretary of said company shall reside at Skowhegan, and a majority of the directors shall reside in this state.

SECT. 5. This act shall take effect when approved.

Approved February 25, 1874.

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