

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
OF THE
FIFTY-THIRD LEGISLATURE
OF THE
STATE OF MAINE.
1874.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
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1874.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1874.

CHAP. 487.

May hold real and
personal estate.

Directors.

—quorum.

—how elected.

—regular meet-
ings of.

First meeting,
how called.

of shares as the company shall determine; and said corporation may hold real and personal estate to the amount of said capital stock, with full power to manage and dispose of the same.

SECT. 4. The business of this company shall be transacted by a board of seven directors, one of whom shall be president, with such other officers as said directors shall elect. Four directors shall constitute a quorum for doing business. The directors, after the first board, shall be elected by ballot, at each annual meeting of the stockholders, which said annual meeting shall be held on the first Monday of January of each year, commencing with the year eighteen hundred and seventy-five, unless otherwise ordered at a regular meeting of the stockholders. The directors shall hold at least two regular meetings in each year for the transaction of business, which said meetings shall be held on the first Mondays of May and November of each year, and special meetings of said directors may be called at any time by the president of said company.

SECT. 5. Any four of the persons named in this act may call the first meeting of the company, by posting up notices of the time and place of said meeting, in three public places in the town of China, at least seven days previous to said meeting, at which meeting the officers required by law may be chosen, and other legal business of the corporation transacted by the stockholders of this corporation.

SECT. 6. This act shall take effect when approved.

Approved February 17, 1874.

Chapter 487.

An act for the extension of the Somerset Railroad.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Authorized to
extend railroad.

Route and con-
nection.

Rights, privileges
and immunities.

Capital stock,
authorized to
increase.

SECT. 1. The Somerset Railroad, a corporation existing under authority of law, is hereby authorized to locate and extend its railroad from its present northern terminus in Bingham, northerly by the most feasible route through the town of Moscow and plantations to Canada line to connect with the Levis and Kennebec railroad, and construct, maintain and operate such extended road, with all the rights, powers, privileges and immunities in respect thereto of similar railroad corporations under the general laws of this state and subject to like liabilities and duties.

SECT. 2. Said corporation is authorized to increase its capital stock by a sum not exceeding one million five hundred thousand

dollars over and above the amount of its capital heretofore authorized, and to divide the same into shares and issue its stock for such amount thereof as shall be found necessary to construct said extended road.

SECT. 3. It shall be the duty of said corporation to make a survey of the line of said extended road within three years, and to complete the same so that cars can run thereon within seven years, and if it shall fail to do either within the time thus designated, this act shall become void.

SECT. 4. This act shall take effect when approved.

Approved February 17, 1874.

CHAP. 488.

Shares.

Survey of line of road, time of, limited.

Chapter 488.

An act to incorporate the North Wayne Cheese Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. William Lewis, J. F. Taylor, M. Smith, T. Lovejoy, their associates, successors and assigns, are hereby constituted a corporation by the name of the North Wayne Cheese Company, for the purpose of manufacturing cheese, and carrying on all branches of trade connected therewith, in North Wayne, county of Kennebec, with all the rights and privileges and subject to all the requirements provided or imposed upon manufacturing corporations by the laws of this state.

Corporators.

Corporate name.

Purpose of.

Rights, privileges and requirements.

SECT. 2. The capital stock of said corporation shall not exceed three thousand dollars, to be divided into such number of shares as the company may determine ; and said corporation may hold real and personal estate to the amount of said capital stock, with full power to manage and dispose of the same.

Capital stock and shares.

SECT. 3. The first meeting of said corporation shall be held in the town of Wayne, and shall be called by a notice thereof, seven days prior to said meeting, signed by two of the persons named in the first section of this act, a copy of which shall be given to each of the other corporators.

First meeting, where held and how called.

SECT. 4. This act shall take effect when approved.

Approved February 17, 1874.