

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

331

OF THE

FIFTY-SECOND LEGISLATURE

OF THE

STATE OF MAINE.

1873.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 28, 1840, and March 16, 1842.

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1873.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1873.

Chapter 376.

CHAP. 376.

An act to incorporate the Aroostook River Railroad Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Isaac Hacker, Jesse Drew, William Small, Asa C. Cary, Henry W. Hyde, B. Cummings, J. B. Trafton, N. Fessenden, Luther K. Cary, Hiram Stevens, James Doyle, J. S. Arnold, S. W. Collins, W. A. Vaughn, Warren S. Dwinel, J. D. Teague, D. F. Adams, W. T. Sleeper, L. W. Sawin, L. R. King, John L. Smith, Salmon Jones, Jacob Hardison and Nathan S. Lufkin, their assigns, associates and successors, are hereby made and constituted a body politic and corporate, by the name of the Aroostook River Railroad Company, and by that name may sue and be sued, plead and be impleaded, and shall enjoy all proper remedies at law and in equity to secure and protect them in the exercise and use of their rights and privileges, and in the performance of their duties ; and said corporation is hereby authorized and empowered to locate and construct, and finally complete, alter and keep in repair, a railroad with one set of rails or tracks, either wooden or iron, with all suitable bridges, tunnels, viaducts, turnouts, culverts, drains, and all other necessary appendages, from some point on the line of the state and the town of Fort Fairfield, near the Aroostook river, up said river to Caribou village, in the town of Lyndon ; and said corporation shall be, and hereby is, invested with all the powers, privileges and immunities which are or may be necessary to carry into effect the purposes of this act.

Corporators.

Corporate name.

Rights and privileges.

Authorized to locate and construct railroad.

Route.

Powers and privileges.

SECT. 2. The capital stock of said company shall consist of not less than fifteen hundred nor more than six thousand shares, of fifty dollars each ; and the immediate direction of the affairs of said corporation shall be vested in five, seven or nine directors, to be chosen as hereinafter provided, who shall hold their office till others are chosen and qualified in their places, a majority of whom shall constitute a quorum, and they shall elect one of their number to be president of their board, and he shall also be president of the corporation, and they shall have authority to choose a clerk and treasurer ; a majority of the persons named in section one are hereby authorized, at a meeting holden for that purpose, called by any three of the corporators, by publishing a notice of the same at least seven days before the meeting, in the North Star, published at said Caribou village, to accept this act, and organize this corporation.

Capital stock and shares.

Affairs, how vested.

Quorum.

President, clerk and treasurer.

Meeting for organization, how called.

SECT. 3. Said corporation shall have power to make, ordain and establish all necessary by-laws.

By-laws.

SECT. 4. The president and directors, for the time being, are hereby authorized and empowered, by themselves or their agents,

Powers, how vested.

CHAP. 377. to exercise all the powers herein granted for the purpose of locating, constructing and completing said railroad, and for the transportation of persons, goods and property of all kinds and description, and all such power and authority as may be necessary and proper to carry into effect the objects of said corporation.

Toll. **SECT. 5.** A toll is hereby granted, for the benefit of said corporation, upon all passengers and property which may be conveyed or transported on and over its railroad, at such rate as may be established by its directors, subject to such laws in relation to railroad companies as are or may from time to time be established by the legislature.

Annual meeting, when held. **SECT. 6.** The annual meeting of the stockholders of said corporation shall be holden on such day, as the by-laws may determine, at which meeting the directors shall be chosen by ballot.

May lease road. **SECT. 7.** The corporation is authorized to lease its road and property, either before or after it shall have been completed, on such terms as its members shall determine.

Bonds. **SECT. 8.** Said corporation is authorized to issue its bonds to an amount not exceeding one hundred and fifty thousand dollars and to secure the same by a mortgage of its road, franchise and property, or in any other manner.

Road, when to be completed. **SECT. 9.** If the said corporation shall not have been organized, and the location, according to actual survey of the route, filed with the county commissioners of Aroostook county on or before the thirty-first day of December, one thousand eight hundred and seventy-four, or if said corporation shall not complete its railroad on or before the thirty-first day of December, one thousand eight hundred and seventy-six, this act shall be void.

Corporation subject to laws of the state. **SECT. 10.** This corporation shall be at all times subject to such general laws as are or may hereafter be enacted by the legislature, and nothing herein contained shall render said corporation independent of the legislative power of the state.

Approved February 26, 1873.

Chapter 377.

An act to increase the capital stock of the Warren Manufacturing Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Capital stock increased. **SECT. 1.** The Warren Manufacturing Company is hereby authorized to increase its capital stock, by adding thereto the sum of twenty-five thousand dollars, said additional capital stock to be subject to all the provisions of the charter of said company.

SECT. 2. This act shall take effect when approved.

Approved February 26, 1873.