

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

331

OF THE

FIFTY-SECOND LEGISLATURE

OF THE

STATE OF MAINE.

1873.

---

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
February 28, 1840, and March 16, 1842.

---

AUGUSTA:  
SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.

1873.

---

---

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1873.

---

---

**Chapter 345.**

**CHAP. 345.**

An act to incorporate the Coburn Land Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

<p>SECT. 1. Amasa Sprague, William Sprague and Orville D. Lam- bard, their associates and successors, are hereby constituted a body corporate and politic, by the name of the Coburn Land Company, with full power to purchase, hold, sell and convey real estate on the Kennebec and Sheepscoot rivers and their tributaries, and personal property not exceeding in value the capital stock of the company, for the purpose of carrying on lumbering operations, the manufacture of lumber in its various branches, and of other materials and fabrics used in lumbering operations.</p>	<p>Corporators. Corporate name. Privileges. Purpose.</p>
<p>SECT. 2. The capital stock of the company shall be fixed by the by-laws, not exceeding however, two millions five hundred thousand dollars.</p>	<p>Capital stock.</p>
<p>SECT. 3. For the purpose of raising funds to carry on its oper- ations said company shall have power to issue its bonds for such amount, not exceeding one million of dollars, at such rate of interest, and payable at such times as it may determine ; such bonds shall be secured by a mortgage to trustees appointed by the company on all the real estate of the company. In case of a failure to pay the interest or principal of the bonds, the trustees may foreclose the mortgage in the manner prescribed for the fore- closure of railroad mortgages in chapter fifty-one of the revised statutes of this state. And when the foreclosure shall be per- fected, the trustees may sell the lands at public sale, convert the same into money and apply it in payment of the bonds, pro rata. Trustees may be removed, others elected, or vacancies may be filled in the manner provided in said chapter fifty-one of the re- vised statutes. No dividends shall be made to the stockholders till all of the bonds issued under the provisions of this act shall be liquidated ; and the directors of said company shall annually on the first day of January make return to the trustees, under oath, of all the lumber cut from said lands during the year preceding ; and one dollar a thousand for the same shall at the same time be deposited with the trustees, as a sinking fund, and be by them applied to the payment of said bonds as they fall due, and the accruing interest, and a failure on the part of said company, to comply with this requirement shall be deemed a breach of the con- ditions of the mortgage, and it shall be the duty of the trustees, on application to them in writing therefor, by persons holding one-tenth in amount of the bonds so issued, to commence the requisite proceedings to foreclose said mortgage, and the supreme judicial court, on petition of the trustees, may enjoin the company</p>	<p>May issue bonds. Mortgage to secure payment of bonds. —foreclosure of. Lands may be sold. Trustees, how removed, &amp;c. Dividends. Returns. Sinking fund. Breach of mortgage, duty of trustees in case of. Injunction.</p>

**CHAP. 346.** from cutting any timber on said lands, till the provisions of this act, and the conditions of the mortgage are complied with.

SECT. 4. This corporation shall be subject to all the laws of the state, applicable to manufacturing corporations.

Approved February 22, 1873.

### Chapter 346.

An act to amend chapter five hundred eighty-one of the special laws of eighteen hundred and sixty-eight, entitled "an act to regulate the taking of trout in Moosehead lake and Brassua lake."

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

Sec. 2, chap. 681,  
acts of 1868,  
amended.

Section second of chapter five hundred and eighty-one, approved February twenty-six, eighteen hundred and sixty-eight, is hereby amended by striking out the word "first," in the second line, and inserting 'fifteenth,' and striking out "January" in the third line, and inserting 'March,' so that it will read as follows :

Protection of  
trout.

'SECT. 2. No person shall take, catch or kill in any way, any kind of trout in the waters aforesaid, from the fifteenth day of October to the first day of March, in any year, under a penalty of five dollars for each fish so taken, caught or killed.'

Approved February 24, 1873.

### Chapter 347.

An act to make valid the doings of the town of Minot.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

Minot, certain  
doings of, made  
valid.

SECT. 1. The doings of the town of Minot, at a meeting of the legal voters thereof held on the twenty-second day of June, in the year of our Lord one thousand eight hundred and seventy-two, are hereby confirmed and made valid.

SECT. 2. This act shall take effect when approved.

Approved February 24, 1873.