

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

331

OF THE

FIFTY-SECOND LEGISLATURE

OF THE

STATE OF MAINE.

1873.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 28, 1840, and March 16, 1842.

AUGUSTA:
SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.

1873.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1873.

CHAP. 199.

Chapter 199.

An act to amend the charter of the Bangor Insurance Company of Bangor.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Amendment.

SECT. 1. Section three of "an act to incorporate the Bangor Insurance Company," approved February first, eighteen hundred and seventy-two, is amended by striking out of the second line of said third section the word "fifteen" and inserting instead thereof the words 'twenty-five,' so that said section as amended shall read as follows :

Business of company to be managed by a board of directors.

'SECT. 3. The business of this company shall be managed by a board consisting of not less than seven nor more than twenty-five directors, with such other officers as said directors may elect. Four directors shall constitute a quorum for doing business. Any director or officer of other insurance companies shall be eligible as director or officer of this company.'

Quorum for business.

Capital stock, how invested.

SECT. 2. Said company is hereby authorized to loan its capital stock, well secured, on mortgages of real estate situate in this state, or on pledge of the bonds of the United States or of any of the New England states, or of any county, city or town in this state, or of the stock or bonds of other incorporated companies in this state, insurance companies excepted, or may invest the same in the bonds of the United States or of any of the New England states, or in any stock of the banks of the New England states, or in any scrip or bonds of any county, city or town in this state, or in stock or bonds of any other incorporated companies in this state except insurance companies.

SECT. 3. This act shall take effect and be in full force upon its approval by the governor and its acceptance by the directors of said company.

Approved January 18, 1873.

Chapter 200.

An act to authorize George W. Manson to clear the channel and navigate the Androscoggin river between Lewiston and Lisbon Falls.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Androscoggin river, authorized to clear channel of.

SECT. 1. George W. Manson, his associates and assigns, are hereby authorized and empowered to clear the channel of the Androscoggin river from Lewiston to Lisbon Falls, and are hereby vested with the sole and exclusive right against all persons of employing and navigating all and every kind of boats or water

craft propelled by steam, between the foregoing described points on said river and the intervening waters; for a term of twenty years from and after the passage of this act, except that nothing in this act is to be construed to interfere with the erection and maintenance of any dam or dams at any point on said river where there may be a feasible water power, or with any boom or booms that may be requisite for the preservation of logs or lumber, or with the crossing of said river at ferries or bridges which now are or may hereafter be established. And any person or persons who shall use, employ or navigate on the said waters any boat or water craft as aforesaid without being properly authorized by said Manson, his associates and assigns, shall forfeit and pay for each and every such offence a sum not exceeding two hundred dollars nor less than fifty dollars, to be recovered by action of debt in any court of competent jurisdiction, to the use of said Manson, his associates and assigns; *provided*, that if the said Manson, his associates and assigns shall neglect for the term of two years from the passing of this act to build, complete and have in operation on said waters a good steamboat of the burthen of thirty tons or more, or if they shall neglect for the term of one year to operate such a boat on said waters this act shall be void.

SECT. 2. Said Manson, his associates and assigns are hereby vested with all the powers, duties and privileges usually granted to corporations for similar purposes, and may regulate the tolls to be demanded and received for the services of such steamboats as he or they may employ on the waters of the Androscoggin river between the points aforesaid.

SECT. 3. This act shall take effect when approved.

Approved January 20, 1873.

CHAP. 201.

Right to navigate for 20 years.

Not to interfere with erection of dams, booms, ferries or bridges.

Penalty for navigating without authority.

—how prosecuted

Proviso.

Powers and duties of corporators.

Chapter 201.

An act to increase the capital stock of the Laconia Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. The stockholders of the Laconia Company are authorized to increase the capital stock of said corporation from time to time as they may choose, by an amount not exceeding four hundred thousand dollars; and such increase shall be made by an issue of additional shares of the par value of four hundred dollars each, which shall be offered to existing stockholders in proportion to the shares they own; and any shares not taken by them

Increase of capital stock.

—how made.