

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

331

OF THE

FIFTY-SECOND LEGISLATURE

OF THE

STATE OF MAINE.

1873.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 28, 1840, and March 16, 1842.

AUGUSTA:
SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.

1873.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1873.

CHAP. 199.**Chapter 199.**

An act to amend the charter of the Bangor Insurance Company of Bangor.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Amendment.

SECT. 1. Section three of "an act to incorporate the Bangor Insurance Company," approved February first, eighteen hundred and seventy-two, is amended by striking out of the second line of said third section the word "fifteen" and inserting instead thereof the words 'twenty-five,' so that said section as amended shall read as follows :

Business of company to be managed by a board of directors.

'SECT. 3. The business of this company shall be managed by a board consisting of not less than seven nor more than twenty-five directors, with such other officers as said directors may elect. Four directors shall constitute a quorum for doing business. Any director or officer of other insurance companies shall be eligible as director or officer of this company.'

Quorum for business.

Capital stock, how invested.

SECT. 2. Said company is hereby authorized to loan its capital stock, well secured, on mortgages of real estate situate in this state, or on pledge of the bonds of the United States or of any of the New England states, or of any county, city or town in this state, or of the stock or bonds of other incorporated companies in this state, insurance companies excepted, or may invest the same in the bonds of the United States or of any of the New England states, or in any stock of the banks of the New England states, or in any scrip or bonds of any county, city or town in this state, or in stock or bonds of any other incorporated companies in this state except insurance companies.

SECT. 3. This act shall take effect and be in full force upon its approval by the governor and its acceptance by the directors of said company.

Approved January 18, 1873.

Chapter 200.

An act to authorize George W. Manson to clear the channel and navigate the Androscoggin river between Lewiston and Lisbon Falls.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Androscoggin river, authorized to clear channel of.

SECT. 1. George W. Manson, his associates and assigns, are hereby authorized and empowered to clear the channel of the Androscoggin river from Lewiston to Lisbon Falls, and are hereby vested with the sole and exclusive right against all persons of employing and navigating all and every kind of boats or water