

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

331

OF THE

FIFTY-SECOND LEGISLATURE

OF THE

STATE OF MAINE.

1873.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 28, 1840, and March 16, 1842.

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1873.

PUBLIC LAWS
OF THE
STATE OF MAINE.

1873.

Chapter 153.

CHAP. 153.

An act in addition to sections four, five, six and seven of chapter three of the revised statutes, relating to the calling of town meetings.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. The provisions of sections four, five, six and seven of chapter three of the revised statutes, shall be applicable to cities and the municipal officers of cities, the same as to towns and the selectmen of towns, and when any meeting thus provided for is called in cities, it shall be called by warrants posted in each ward.

City meetings,
how called.

SECT. 2. This act shall take effect when approved.

Approved February 27, 1873.

Chapter 154.

An act additional to and amendatory of chapter seventy-four of the public laws of eighteen hundred and seventy-two, relating to savings banks.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Section two of chapter seventy-four of the public laws of eighteen hundred and seventy-two is hereby amended by striking out the word "four" in the tenth line, and inserting the word 'two,' by striking out the words "three" and "four" in the eleventh and twelfth lines, and inserting the word 'and' before the word "two" in the eleventh line, and by striking out the words "this act" in the thirteenth line, and inserting 'the act to which this is additional and amendatory,' so that said section as amended shall read as follows :

Amendment.

SECT. 2. The trustees shall, once in six months, after setting apart from the earnings of the corporation the amount required by section ninety-three of chapter forty-seven of the revised statutes, for a reserved fund, declare dividends not to exceed three per cent. semi-annually, at such times as may be required by their by-laws, among depositors of three months standing at least, before dividend day, but the corporation may by their by-laws include deposits of less standing. Any balance of earnings over the said three per cent. semi-annually, and the sum required for a reserved fund, taxes and expenses, may once in two years be divided among depositors on their balances of one and two years standing ratably. Said two years to begin at the date of the next dividend after the approval of the act to which this is additional and amendatory, or the date of commencing business of new banks. No deposit shall be received under any agreement to pay

Dividends of
savings banks
not to exceed
three per cent.
semi-annually.

Extra dividends
may be made
once in two
years.

Two years, when
to begin.

CHAP. 154. any specified sum of interest for its use, other than regular semi-annual dividends, except when deposited by order of some court of competent jurisdiction.'

No specified sum of interest shall be paid on deposits except in certain cases.

SECT. 2. Section four of the same chapter is hereby amended so as to read as follows :

Treasurers of savings banks to make return to assessors of towns.

'SECT. 4. It shall be the duty of treasurers of savings banks, on the first day of April in each year, to return to the assessors of cities, towns, and plantations in this state, where persons reside who own bank stock which is pledged or transferred to said bank as collateral security for loans, the names of persons pledging or transferring such stock and the amount of the same, and stock so pledged or transferred by persons residing out of the state shall be returned by the treasurers in the same manner to the assessors of the cities or towns, in which the bank whose stock is so pledged or transferred is located. For the purposes of taxation, bank stock so pledged or transferred as collateral security for loans, shall be deemed the property of the persons so pledging or transferring it.'

Pledged stock, &c., to whom taxable.

Banks neglecting to make return, tax, how estimated.

SECT. 3. In case any savings bank or banks have neglected or may hereafter neglect to make their returns, as provided in the act to which this is additional, the treasurer of state shall take the last return of deposits as made to the bank examiner by said bank or banks, with twenty per cent. additional as the basis on which to estimate the amount of tax due from such delinquent bank, and issue his warrant of distress accordingly.

Loss of deposit book.

SECT. 4. When the person to whom a book of deposit was issued shall notify in writing the treasurer of the bank issuing the same, that such book is lost, and that such person desires to have a duplicate book of deposit issued to him, said treasurer shall give public notice of such application by publishing at the expense of such applicant an advertisement for three weeks successively, in some newspaper published in the town in which said bank is located, or if none is published in said town then in one published in the county, or if none is published in the county, then in the state paper. If such missing deposit book shall not have been presented to the treasurer of said bank within six months after the last advertisement, then said treasurer shall issue a duplicate book of deposit to the person thus requesting the same, and such delivery of a duplicate shall relieve said bank from all liability on account of the original book of deposit so advertised.

Treasurer shall issue a duplicate book of deposit.

Approved February 27, 1873.