

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

331

OF THE

FIFTY-SECOND LEGISLATURE

OF THE

STATE OF MAINE.

1873.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 28, 1840, and March 16, 1842.

AUGUSTA:
SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.

1873.

PUBLIC LAWS
OF THE
STATE OF MAINE.

1873.

Chapter 153.

CHAP. 153.

An act in addition to sections four, five, six and seven of chapter three of the revised statutes, relating to the calling of town meetings.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. The provisions of sections four, five, six and seven of chapter three of the revised statutes, shall be applicable to cities and the municipal officers of cities, the same as to towns and the selectmen of towns, and when any meeting thus provided for is called in cities, it shall be called by warrants posted in each ward.

City meetings,
how called.

SECT. 2. This act shall take effect when approved.

Approved February 27, 1873.

Chapter 154.

An act additional to and amendatory of chapter seventy-four of the public laws of eighteen hundred and seventy-two, relating to savings banks.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Section two of chapter seventy-four of the public laws of eighteen hundred and seventy-two is hereby amended by striking out the word "four" in the tenth line, and inserting the word 'two,' by striking out the words "three" and "four" in the eleventh and twelfth lines, and inserting the word 'and' before the word "two" in the eleventh line, and by striking out the words "this act" in the thirteenth line, and inserting 'the act to which this is additional and amendatory,' so that said section as amended shall read as follows :

Amendment.

SECT. 2. The trustees shall, once in six months, after setting apart from the earnings of the corporation the amount required by section ninety-three of chapter forty-seven of the revised statutes, for a reserved fund, declare dividends not to exceed three per cent. semi-annually, at such times as may be required by their by-laws, among depositors of three months standing at least, before dividend day, but the corporation may by their by-laws include deposits of less standing. Any balance of earnings over the said three per cent. semi-annually, and the sum required for a reserved fund, taxes and expenses, may once in two years be divided among depositors on their balances of one and two years standing ratably. Said two years to begin at the date of the next dividend after the approval of the act to which this is additional and amendatory, or the date of commencing business of new banks. No deposit shall be received under any agreement to pay

Dividends of
savings banks
not to exceed
three per cent.
semi-annually.

Extra dividends
may be made
once in two
years.

Two years, when
to begin.