

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES  
OF THE  
FIFTY-FIRST LEGISLATURE

OF THE  
STATE OF MAINE.

1872.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1872.

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An act to incorporate the Riverside Railroad Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

Corporators.	SECT. 1. J. W. Hathaway, Seth Parlin, Albert Moore, S. D. Lindsey, S. B. Cragin, L. B. Jones, William R. Flint, Asa Moore, Enos Grey, John Ayer and Joel Grey, their assigns, associates and successors, are hereby made and constituted a body politic and corporate by the name of the Riverside Railroad Company, and by that name may sue and be sued, plead and be impleaded, and shall enjoy all proper remedies at law and in equity, to secure and protect them in the exercise and use of their rights and privileges, and in the performance of their duties; and said corporation is hereby authorized and empowered to locate and construct and finally complete, alter and keep in repair a railroad with one or more sets of iron or wooden rails or tracks, with all suitable bridges, tunnels, viaducts, turnouts, culverts, drains, and all other necessary appendages, from some point in Skowhegan village, along or by the way of Kennebec river, in Somerset county, to some point on the Somerset Railroad in the town of Norridgewock; and said corporation shall be and is hereby invested with all the powers, privileges and immunities which are or may be necessary to carry into effect the purposes of this act. Said corporation shall have all the powers, privileges and immunities, and be subject to the duties and liabilities contained in chapter fifty-one of the revised statutes.
Corporate name.	
Privileges at law.	
Authorized to locate, complete and keep in repair, a railroad.	
Route of road.	
Powers and privileges.	
Capital stock.	SECT. 2. The capital stock of said company shall consist of not less than one thousand and not more than two thousand five hundred shares of the par value of one hundred dollars each.
Government of affairs vested in directors.	SECT. 3. The entire government and direction of the affairs of said corporation shall be vested in a board of directors, to consist of not more than nine members and not less than seven, which members shall be stockholders in said corporation and shall be chosen or appointed in the manner hereinafter provided, and shall hold their offices respectively until others shall be appointed to take their places. A majority of said board shall be a quorum for the transaction of business, and they shall elect one of their number to be president of the board, who shall also be president of the corporation, and they shall also choose a clerk and treasurer, which latter officer shall be required to give bond to the corporation in such sum as the directors may determine, for the faithful discharge of his trust.
Directors to be stockholders.	
Quorum.	
President.	
Clerk.	
Treasurer, bond of.	
President and directors, powers of.	SECT. 4. The president and directors for the time being are hereby authorized and empowered, by themselves or their agents, to exercise all the powers herein granted for the purpose of locat-

ing, constructing and completing said railroad, and for the transportation of persons, goods and property of all kinds and descriptions, and all such power and authority as may be necessary and proper to carry into effect the objects of said corporation.

SECT. 5. A toll is hereby granted for the benefit of said corporation upon all passengers and property which may be conveyed or transported on and over its railroad, at such rate as may be established by its directors, subject to such general laws in relation to railroad companies as are or may from time to time be established by the legislature.

Toll.

SECT. 6. The annual meeting of the stockholders of said corporation shall be holden on the first day of September, or such other day as the by-laws may determine, at which meeting the directors shall be chosen by ballot.

Annual meeting.

By-laws.

SECT. 7. The corporation is hereby authorized to make connections with any other railroad on such terms as its members may deem proper, and to lease its road and property either before or after it shall have been completed, on such terms as its members may determine.

Authorized to make connections with other roads.

SECT. 8. Any five of the corporators named in the first section of this act are hereby authorized to call a meeting of the corporators for the purpose of accepting this act, and making a preliminary organization of the corporation; and at such meeting they may determine when and in what manner books shall be opened for subscription to stock, and how subsequent meetings of the corporation shall be called and notified, and may transact any other business which may be deemed necessary in carrying forward and completing the organization of the corporation. The attendance of five of the corporators shall constitute a quorum for the transaction of business, but a less number may adjourn from day to day or to a time certain.

Meeting for accepting act of incorporation.

Quorum.

SECT. 9. If said corporation shall not be organized, and a location of its line according to actual survey shall not be filed with the county commissioners of the several counties through which the railroad shall pass, on or before the first day of January, eighteen hundred and seventy-three, or if said corporation shall fail to complete said railroad on or before the first day of January, eighteen hundred and seventy-four, then in either of the above mentioned cases this act shall be null and void as to all that part of said railroad not completed and finished on or before the date last above named.

Organization, location and completion of road, time of, limited.

SECT. 10. This act shall take effect when approved.

Approved February 29, 1872.