

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE.

1872.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 26, 1840, and March 16, 1842.

AUGUSTA:

SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.

1872.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1872.

Universalist Meeting-House in Kittery and of the land thereto belonging, are hereby incorporated into a parish, and as such are invested with all the powers and privileges conferred by the general laws of this state relating to parishes.

CHAP. 133.

Powers and privileges.

SECT. 2. Said parish may hold property to the amount of twenty-five thousand dollars, and may issue bonds of ten, twenty, fifty and one hundred dollars, payable from one to twenty years, the aggregate amount of said bonds not to exceed one-half the amount of property owned by said parish. Said bonds may be issued to enlarge, improve or repair the church owned by said parish.

May hold property to amount of \$25,000.

Bonds may be issued.

SECT. 3. This act shall take effect when approved.

Approved February 20, 1872.

Chapter 133.

An act to incorporate the Hancock Fire and Marine Insurance Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Arno Wiswell, J. D. Hopkins, S. K. Whiting, Erastus Redman, James H. Hopkins, Joseph T. Grant, Lewis Friend, Isaac M. Grant, A. C. Holt, D. H. Eppes, H. H. Harden, Henry Whiting, Isaiah Blaisdell, C. G. Peck, A. M. Hopkins, J. F. Davis, J. R. Jordan, Samuel Dutton, junior, James H. Chamberlain, Henry M. Hall, Myrick Avery, Barlow Hall, junior, N. A. Joy, George A. Dyer and John F. Whitcomb, with their associates and successors, be and hereby are made a body corporate and politic, by the name of the Hancock Fire and Marine Insurance Company, having its place of business at Ellsworth, and are authorized to take fire, marine and inland insurance risks, and to insure against damage by lightning. All the rights and privileges granted to similar corporations in the state are hereby granted to this company, with the right to make such by-laws as they may deem advisable, not inconsistent with the laws of this state.

Corporators.

Corporate name.

Purpose of.

Rights and privileges.

By-laws.

SECT. 2. The capital stock of said company shall be one hundred thousand dollars, to be increased whenever the stockholders may desire to any amount not exceeding five hundred thousand dollars, and shall be divided into shares of one hundred dollars each, one-fourth of which shall be paid in and invested before any risk shall be taken, and the balance of said stock shall be paid in or secured at such time or times as the directors may order, notice thereof to be given in any newspaper published in Ellsworth, for two weeks successively, the last publication to be at least one week before the time of payment.

Capital stock.

Capital may be increased.

Shares.

Stock, when to be paid in.

CHAP. 134.

Business to be managed by directors.

Capital, how invested.

SECT. 3. The management of the business not otherwise provided for in the by-laws of the company, shall be under the direction of a board of directors elected at the annual or some special meeting called for that purpose.

SECT. 4. Said company is authorized to invest in or loan its capital or mortgages of real estate, or to invest in or loan on the pledges of the bonds of the United States, any of the New England States, in the bonds, stock or scrip of any county, city or town, any incorporated company except insurance companies in this state or any of the banks of the New England States, and may purchase real estate to the amount of twenty per cent. of its capital in addition to whatever they may hold by way of mortgage, or what may accrue to them by foreclosure of mortgages or as security for loans.

SECT. 5. This act shall take effect when approved.

Approved February 20, 1872.

Chapter 134.

An act to incorporate the Neptune Insurance Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Corporators.

SECT. 1. James Dunning, N. Wilson, John S. Ricker, D. Bugbee, E. F. Dillingham, S. H. Blake, William Franklin Seavy, J. B. Nickels and Herbert Fuller, with their associates and successors, be and they hereby are made a body corporate and politic, by the name of the Neptune Insurance Company, to be located in the city of Bangor, county of Penobscot, and State of Maine, and may exercise all the powers and privileges which are now held by similar companies incorporated in this state, and may make insurance against losses by fire, lightning, sea and inland transportation, and make such by-laws as they may deem advisable, not inconsistent with the laws of this state in relation to stock insurance companies.

Corporate name.

Location.

Powers and privileges.

May make insurance.

By-laws.

Capital stock.

Stock may be increased.

One-fourth to be paid in before risk is taken.

Loans may be made on certain securities.

SECT. 2. The capital stock of said company shall be two hundred thousand dollars, with liberty to increase the same to five hundred thousand dollars, and shall be divided into shares of one hundred dollars each, one-fourth of which shall be actually paid in before any risk shall be taken, with the further privilege of loaning said capital stock upon mortgages of real estate well secured, situated in this state, or in either of the New England States, or upon the stock or bonds of other corporations of this or other states, except other insurance companies, or upon the