

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE.

1872.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 26, 1840, and March 16, 1842.

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1872.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1872.

Chapter 70.

An act to incorporate the Rockland Marine Insurance Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Joseph Farwell, A. F. Ames, Henry Spalding, Francis Cobb, S. M. Bird, George Gregory, Davis Tillson, George W. Kimball, Jr., H. G. Bird, A. J. Bird, Israel Snow, Israel L. Snow, Benjamin Litchfield, John S. Case, E. R. Spear, John Bird, H. W. Wight, W. A. Farnsworth and Edward P. Norton, of Rockland, in the county of Knox, with their associates, successors and assigns, be and they are hereby created a corporation by the name of the Rockland Marine Insurance Company, with all the rights usually granted to other similar corporations, and with the powers and subject to all the duties, obligations and restrictions contained in the present laws; to continue twenty years from the passing of this act; with the power to purchase and hold such personal property and real estate as may be necessary to effect the objects of the corporation.

Corporators.

Corporate name.

Powers and duties.

Term to continue 20 years.

May hold personal and real estate.

SECT. 2. The office of said company shall be kept in the city of Rockland, in the county of Knox; that the capital stock of said company, exclusive of premium notes and profits, shall be fifty thousand dollars, of which fifty per cent. shall be paid within ninety days after public notice given by the president and directors in some newspaper printed in Rockland, and the remaining fifty per cent. within two months after the payment of the first instalment.

Location.

Capital stock, when paid in.

SECT. 3. Said company is authorized to increase its capital stock to any amount not exceeding one million dollars, to be divided into shares of one hundred dollars each; and one-fourth part of the amount of increase shall be actually paid in before any risk shall be taken on account of it, and the remainder at such times as the directors shall determine, not exceeding twelve months from the time of payment of the first fourth part of said increase.

Capital stock, increase of, authorized.

Shares.

Increase of stock, when paid in.

SECT. 4. Said company shall hold a lien upon the stock of any stockholders indebted to the company, and no transfer of such stock shall be permitted reducing the amount of his stock below the amount of such indebtedness, without the consent of the directors by a vote, which vote shall be recorded upon the records of the company; and all liability to the company, either as promisor or indorsor upon any note, draft or other negotiable paper, whether the same be matured or not, shall be deemed indebtedness to the company.

Lien upon stock for indebtedness of stockholders.

All liability to company deemed indebtedness.

SECT. 5. That any three of the persons named in this act may call the first meeting of this company by publishing the time and place thereof in some public newspaper printed in Rockland four-

First meeting, how called.

CHAP. 71. teen days previously, at which meeting the officers required by law may be chosen and any corporation business transacted.

SECT. 6. This act shall take effect when approved.

Approved February 9, 1872.

Chapter 71.

An act to authorize William H. Pope and others to maintain wharves in tide waters in Machias.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Authorized to maintain wharves.

SECT. 1. William H. Pope, James O. Pope, Edward Pope and George W. Pope, their heirs, successors and assigns, are hereby authorized and empowered to maintain their wharves erected in front of their own land on the southerly side of Machias river, in Machias, in the county of Washington, and extending into tide waters as they are now built and maintained.

SECT. 2. This act shall take effect when approved.

Approved February 9, 1872.

Chapter 72.

An act to incorporate the Castine Savings Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Corporators.

SECT. 1. J. W. Dresser, S. K. Whiting, Charles W. Tilden, Alfred F. Adams, Samuel T. Noyes, W. H. Sargent, L. G. Philbrook, Samuel Adams, C. H. Hooper, Charles J. Abbot, Otis Little, George F. Tilden, and their associates, successors and assigns, are hereby constituted a body politic and corporate by the name of the Castine Savings Bank, with power by that name to prosecute and defend suits at law and in equity, to have and use a common seal, and to make all such by-laws, rules and regulations as are necessary to the government and management of their concerns and not repugnant to the laws of the state. Said corporation shall be established in the town of Castine, in the county of Hancock, and shall be subject to all the duties and liabilities and enjoy all the rights and privileges conferred upon savings banks by the laws of the state.

Corporate name.

Seal and by-laws.

Location.

Duties and liabilities.

Authorized to receive deposits of money and use the same.

SECT. 2. The said corporation is authorized to receive deposits of money and to issue certificates therefor, and such deposits of money shall be used as shall be judged most for the benefit of de-