

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE.

1872.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 26, 1840, and March 16, 1842.

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1872.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1872.

Chapter 38.

An act to reduce the capital stock of the Veazie Bank of Bangor.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Capital stock reduced.

SECT. 1. The capital stock of the Veazie Bank of Bangor is hereby reduced to seventy-five thousand dollars.

SECT. 2. This act shall take effect when approved.

Approved February 5, 1872.

Chapter 39.

An act to incorporate the Bethel Savings Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Corporators.

SECT. 1. Melville C. Kimball, John M. Philbrook, Samuel B. Twitchell, Samuel D. Philbrook, Ceylon Rowe, Oliver H. Mason, Enoch Foster, Jr., Gilman P. Bean, Richard A. Frye and Charles

Corporate name.

Mason, their associates, successors and assigns, are hereby constituted a body politic and corporate by the name of the Bethel Savings Bank, with power by that name to prosecute and defend

Powers and privileges.

Seal and by-laws.

suits at law and in equity, to have and use a common seal, to make all such by-laws, rules and regulations as are necessary to the government and management of their concerns and not repugnant to the laws of the state. Said corporation shall be established in the town of Bethel, and shall be subject to all the duties and liabilities and enjoy all the rights and privileges incident to such corporations.

Location.

Authorized to receive deposits of money, deeds, &c.

SECT. 2. The said corporation is hereby authorized to receive deposits of money, deeds of conveyance, assignments of choses in action, and bills of sale of property, to issue certificates for such cash deposits, and such deposits of money shall be used as they shall judge most for the benefit of the depositors; and such deposits may be withdrawn at such reasonable times and in such manner as a majority of the corporators named in this act shall appoint, and the net income or profit thereof shall be divided by them among the persons making such deposits, their executors, administrators or assigns, in just proportion.

Deposits may be withdrawn.

All deeds, &c., made valid and binding on corporation.

SECT. 3. All deeds of conveyance, covenants and grants made in behalf of said corporation shall be sealed with the corporate seal, and when made in pursuance of any vote of the corporation shall be valid and binding on the corporation.

First meeting, how called

SECT. 4. Enoch Foster, Jr., named herein, is authorized to call the first meeting of said corporation by giving seven days notice

in writing to each of the other corporators, and his affidavit of having given said notice, sworn to before any justice of the peace in said Bethel, shall be conclusive evidence of the fact, at which meeting, and at every subsequent annual meeting, said corporation may by ballot choose any person or persons as members thereof, may choose such officers as to them may seem necessary, who shall continue in office one year and until others are chosen in their places. The treasurer and secretary elect before entering upon their official duties shall be sworn to the faithful performance thereof, and the treasurer shall further give bond satisfactory to such corporation, and to be approved by such corporation, for the faithful discharge of his duties and with such other conditions as the corporation may require; *provided, however*, that the offices of secretary and treasurer may be united in one person if the corporation so decide by ballot.

Members and officers, how chosen.

Term of office.

Qualification of officers.

Treasurer shall give bond.

Offices of secretary and treasurer may be united in one person.

Annual meeting.

Seven members required to constitute a quorum.

First meeting may be called after act of incorporation is approved.

SECT. 5. The annual meeting of said corporation shall be holden at said Bethel in the month of May, and at that meeting and all other meetings it shall require at least seven of the corporators or their associates to constitute a quorum for the dispatch of business; *provided, however*, that the first meeting of this corporation may be held at any time after the act of incorporation is approved.

SECT. 6. This act shall take effect when approved.

Approved February 5, 1872.

Chapter 40.

An act to incorporate the Boothbay Savings Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. L. Maddocks, Allen Lewis, M. E. Pierce, J. H. McClintock, D. W. Sawyer, C. B. Fisher, D. W. Hodgdon, N. K. Merry, I. K. Pool, S. B. Young, their associates, successors and assigns, are hereby constituted a body politic and corporate by the name of the Boothbay Savings Bank, with power by that name to prosecute and defend suits at law and in equity, to have and to use a common seal, to make all such by-laws, rules and regulations as are necessary to the government and management of their concerns and are not repugnant to the laws of the state. Said corporation shall be established in the town of Boothbay, county of Lincoln, and shall be subject to all the duties and liabilities, and enjoy all the rights and privileges incident to such corporations.

Corporators.

Corporate name.

Powers of.

Seal and by-laws.

Location.

Liabilities and privileges.