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ACTS AND RESOLVES

OF THE

FIFTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE.

1872.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

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1872.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE. 1872.

Chapter 38.

An act to reduce the capital stock of the Veazie Bank of Bangor.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. The capital stock of the Veazie Bank of Bangor is hereby reduced to seventy-five thousand dollars.

SECT. 2. This act shall take effect when approved.

Approved February 5, 1872.

Chapter 39.

An act to incorporate the Bethel Savings Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. Melville C. Kimball, John M. Philbrook, Samuel B. Twitchell, Samuel D. Philbrook, Ceylon Rowe, Oliver H. Mason, Enoch Foster, Jr., Gilman P. Bean, Richard A. Frye and Charles Mason, their associates, successors and assigns, are hereby constituted a body politic and corporate by the name of the Bethel Savings Bank, with power by that name to prosecute and defend suits at law and in equity, to have and use a common seal, to make all such by-laws, rules and regulations as are necessary to the government and management of their concerns and not repugnant to the laws of the state. Said corporation shall be established in the town of Bethel, and shall be subject to all the duties and liabilities and enjoy all the rights and privileges incident to such corporations.

SECT. 2. The said corporation is hereby authorized to receive deposits of money, deeds of conveyance, assignments of choses in action, and bills of sale of property, to issue certificates for such cash deposits, and such deposits of money shall be used as they shall judge most for the benefit of the depositors; and such deposits may be withdrawn at such reasonable times and in such manner as a majority of the corporators named in this act shall appoint, and the net income or profit thereof shall be divided by them among the persons making such deposits, their executors, administrators or assigns, in just proportion.

SECT. 3. All deeds of conveyance, covenants and grants made in behalf of said corporation shall be sealed with the corporate seal, and when made in pursuance of any vote of the corporation shall be valid and binding on the corporation.

SECT. 4. Enoch Foster, Jr., named herein, is authorized to call the first meeting of said corporation by giving seven days notice

Corporators.

Corporate name.

Powers and privileges. Seal and by-laws.

Location.

Authorized to receive deposits of money, deeds,

Deposits may be withdrawn.

All deeds, &c., made valid and binding on corporation.

First meeting, how called

Capital stock reduced.