

# MAINE STATE LEGISLATURE

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# ACTS AND RESOLVES

OF THE

# FIFTY-FIRST LEGISLATURE

OF THE

# STATE OF MAINE.

1872.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
February 26, 1840, and March 16, 1842.

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AUGUSTA:

SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.

1872.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1872.

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inconsistent with the laws of this state in relation to stock insurance companies.

SECT. 2. The capital stock of said company shall be one hundred thousand dollars, with liberty to increase the same to five hundred thousand dollars, and shall be divided into shares of one hundred dollars each, one-fourth of which shall be actually paid in before any risk shall be taken and the other three-fourths parts in six, twelve and eighteen months next after the payment of the first fourth part of said capital stock; or if the business of said company shall in the judgment of the directors require the entire payment of or any additional part of said capital stock, then the same shall be paid at such earlier time or times as said directors shall determine, after due notice thereof shall be given by publication in some newspaper printed in Bangor three weeks successively, the first publication to be at least thirty days before the time of payment.

SECT. 3. The business of this company shall be managed by a board consisting of not less than seven nor more than fifteen directors, with such other officers as said directors may elect. Four directors shall constitute a quorum for doing business. Any director or officer of other insurance companies shall be eligible as director or officer of this company.

SECT. 4. This act shall take effect when approved.

Approved February 1, 1872.

Capital stock.

Shares.

When to be paid in.

The directors may require the whole amount of capital to be paid in.

Business of company, how managed.

Quorum.  
Directors, &c., of other insurance companies eligible as director.

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## Chapter 28.

An act to authorize the inhabitants of the town of Robbinston to erect and maintain a wharf in tide waters.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

SECT. 1. The inhabitants of the town of Robbinston are hereby authorized to erect, build and maintain a wharf in the tide waters of the river St. Croix, in said town, on land of Hiram Hunt, easterly of said Hunt's store.

SECT. 2. This act shall take effect when approved.

Approved February 1, 1872.

Authorized to build and maintain wharf.