

# MAINE STATE LEGISLATURE

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## ACTS AND RESOLVES

OF THE

## FIFTY-FIRST LEGISLATURE

OF THE

## STATE OF MAINE.

1872.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
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1872.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1872.

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## CHAP. 9.

## Chapter 9.

An act to incorporate the Nichols Mills.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

Corporators.

SECT. 1. Lyman Nichols, Benjamin E. Bates and William B. Wood, their associates, successors and assigns, are constituted and made a body politic and corporate by the name of the Nichols Mills, with all the powers and privileges and subject to all the duties and liabilities provided by the laws of this state concerning manufacturing corporations.

Name.

Powers, duties, &c.

Authorized to manufacture cotton, &c.  
May hold real and personal estate and erect buildings, &c.

SECT. 2. Said corporation is authorized to manufacture cotton, wool and flax, in the city of Lewiston, to purchase and hold real and personal estate not exceeding twenty-five hundred thousand dollars in value, to build and erect such buildings and machinery as their convenience may require, and make all necessary rules and regulations for the prosecution of the same, consistent with the laws of the state.

SECT. 3. This act shall take effect when approved.

Approved January 19, 1872.

## Chapter 10.

An act to incorporate the Yarmouth Savings Bank.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

Corporators.

SECT. 1. E. H. Sargent, P. N. Blanchard, C. F. Sargent, S. S. Thomas, G. W. Springer, F. Ingraham, B. Freeman, Charles Humphrey, R. Harding, Joseph Chenery, their associates, successors and assigns, are hereby constituted a body politic and corporate by the name of the Yarmouth Savings Bank, with power by that name to prosecute and defend suits at law and in equity, to have and use a common seal, and make all such by-laws, rules and regulations as are necessary to the government and management of their concerns and not repugnant to the laws of the state. Said corporation shall have its place of business in the town of Yarmouth, in the county of Cumberland, and shall be subject to the duties and liabilities and enjoy all the rights and privileges conferred upon similar institutions by the laws of the state.

Name.

Power, &c.

Location.

Duties, liabilities, &c.

Authorized to receive and use deposits of money.

SECT. 2. Said corporation is hereby authorized to receive deposits of money and to issue certificates therefor; and such deposits of money shall be used as shall be judged most for the benefit of said depositors, and such deposits may be withdrawn at such reasonable times and in such manner as said corporation by its

by-laws may determine, and the net income or profit thereof shall be divided among the persons making such deposits, their successors, administrators and assigns, in equitable proportion.

SECT. 3. The first person named in this act is hereby authorized to call the first meeting of said corporation by giving seven days written notice to each of the other corporators, at which meeting, and at every subsequent annual meeting, said corporation may elect by ballot any person or persons members thereof, may choose such officers as may to them seem proper for their organization and government, who shall continue in office one year and until others are chosen and qualified in their stead; and the persons elected treasurer and secretary before entering upon their official duties shall be sworn to the faithful performance thereof, and the treasurer shall give bonds satisfactory to said corporation for the faithful discharge of his duties; *provided* that the office of secretary and treasurer may, if deemed advisable, be held by the same person.

SECT. 4. All deeds of conveyance, covenants and grants made in behalf of said corporation shall be sealed with the corporate seal, and when made in pursuance of any vote of the corporation shall be valid and effectual to convey real and personal property or bind the corporation.

SECT. 5. The annual meeting of the corporation shall be holden in the month of May, and at all meetings of the corporation a majority of the corporators shall be necessary to constitute a quorum for the transaction of business.

SECT. 6. The number of corporate members of the Yarmouth Savings Bank shall not be less than eight nor more than sixteen, and said corporation at any legal meeting may establish by-laws providing that members removing from the state or failing to attend the annual meetings for two successive years, unless excused by the corporation, shall cease to be members thereof.

SECT. 7. This act shall take effect when approved.

Approved January 19, 1872.

## CHAP. 11.

Net income, how divided.

First meeting, how called.

Members and officers, how chosen.

Office, term of.

Officers, qualification of.

Treasurer shall give bonds.

Deeds, &c., when valid.

Annual meeting, when holden.

Number of members.

By-laws.

Certain acts made valid.

## Chapter 11.

An act to legalize the doings of the inhabitants of the town of Eustis.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

SECT. 1. The mode of calling the town meeting of the town of Eustis, held on the twentieth day of July, eighteen hundred and seventy-one, and all the acts, votes and proceedings of the inhabitants of said town therein, are hereby ratified, confirmed and made