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ACTS AND RESOLVES

OF THE

FIFTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE.

1872.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

AUGUSTA:

SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.

1872.

PUBLIC LAWS

OF THE

STATE OF MAINE.

1872.

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CHAP. 86. Actions against new administrator of same estate.

he were the first administrator or executor, subject to the conditions and limitations contained in this chapter.'

Approved February 29, 1872.

Chapter 86.

An act additional to chapter forty-seven of the revised statutes, relating to banks and banking.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. In a bill in equity brought by the receivers of a bank against the stockholders, when any stockholder is defaulted, or judgment is awarded against him, execution may be issued at any term for the amount of his assessment, interest and costs, and enforced without awaiting the final decision on the bill as to the remaining stockholders.

SECT. 2. Any execution against a stockholder, which cannot be immediately collected, may be sold by the receivers at public auction, or any land taken on execution by the receivers, may be so sold and conveyed, after such notice as the court may order. The purchaser of such execution may enforce it in the name of the receivers, after giving them satisfactory security for costs.

SECT. 3. Chapter forty-seven, section seventy-one, of the revised statutes, shall not be construed to require the payment of interest on claims allowed against the bank, unless the assets in the hands of the receivers are more than sufficient to pay the principal of all the claims allowed and outstanding when the final dividend is declared.

Approved February 29, 1872.

Chapter 87.

An act additional to chapter eleven of the revised statutes, relating to the duties of school agents and to amend chapter two hundred and twenty-nine of the laws of eighteen hundred seventy-one, approved February twenty-seven, eighteen hundred and seventy-one.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT 1. When school district agents are empowered by the town to employ teachers before the commencement of a term of school, they shall give written notice to some member of the superintending school committee or to the supervisor, when it is

Enforcement of execution against the stockholders of a bank in the hands of receivers.

Execution on land taken on execution may be sold if the execution cannot be collected immediately.

R. S., chap. 47, sect. 71, not to be construed to require payment of interest on claims unless the assets are more than sufficient to pay the principal of all the claims.

Agents authorized to employ teachers to notify the school committee when the school is to commence, whether