

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTY-FIRST LEGISLATURE

OF THE

STATE OF MAINE.

1872.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 26, 1840, and March 16, 1842.

AUGUSTA:

SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.

1872.

PUBLIC LAWS
OF THE
STATE OF MAINE.
1872.

Chapter 73.**CHAP. 73.**

An act additional to chapter twenty-seven of the revised statutes, relating to town liquor agents.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

If any agent appointed under the provisions of section twenty-six of chapter twenty-seven of the revised statutes, to sell intoxicating liquors shall be convicted of violating any of the provisions of said chapter, he shall forever thereafter be disqualified from holding such office.

Liquor agents convicted of violating the laws against the sale of intoxicating liquors, forever disqualified from holding such office.

Approved February 29, 1872.

Chapter 74.

An act additional to and amendatory of chapter forty-seven of the revised statutes, relating to savings banks.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. On the last Saturday preceding the first Monday of May and November in each year, every savings bank in this state shall return under oath, to the state treasurer, the total amount of its deposits, and within ten days thereafter pay to the state treasurer one quarter of one per cent. on the amount so returned for the use of the state, to be appropriated for the use of schools as provided in chapter eleven, section ninety-one of the revised statutes, and if any bank neglects to pay said tax for thirty days after it is due, the treasurer shall issue a warrant of distress to enforce payment thereof out of its estate or effects.

Savings banks required semi-annually to make return to the state treasurer of amount of deposits and pay to same a tax of one quarter of one per cent. to be appropriated for benefit of common schools.

SECT. 2. The trustees shall once in six months after setting apart from the earnings of the corporation the amount required by section ninety-three of chapter forty-seven of the revised statutes, for a reserved fund, declare dividends not to exceed three per cent. semi-annually, at such times as may be required by their by-laws, among the depositors of three months standing at least, before dividend day, but the corporation may by their by-laws include deposits of less standing. Any balance of earnings over the said three per cent. semi-annually, and the sum required for a reserved fund, taxes and expenses, may once in four years be divided among depositors on their balances of one, two, three and four years standing ratably. Said four years to begin at the date of the next dividend after the approval of this act, or the date of commencing business of new banks. No deposit shall be received under any agreement to pay any specified sum of interest for its use, other than regular semi-annual dividends.

Dividends, how and when paid.