

ACTS AND RESOLVES

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FIFTIETH LEGISLATURE,

OF THE

STATE OF MAINE.

1871.

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1871.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1871.

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RICHMOND SAVINGS BANK.

Bonds of treasurer.

CHAP. 546. suitable bonds for the safe keeping of said property, and for the faithful discharge of his duties.

> This act shall take effect when approved. SECT. 5.

> > Approved February 2, 1871.

Chapter 546.

An act to incorporate the Richmond Savings Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. William T. Hall, C. H. T. J. Southard, W. S. Stoutenburg, junior, James Carney, Levi Mustard, J. C. Boynton, C. Houdlette, S. W. Jack, Davis Blanchard, second, J. W. Spaulding, F. Houdlette, James M. Hager, John B. Stuart, and P. M. Whitmore, their associates, successors and assigns, are hereby constituted a body politic and corporate by the name of the Richmond Savings Bank, with power by that name to prosecute and defend suits at law and in equity, to have and use a common seal, to make all such by-laws, rules and regulations as are necessary to the government and management of their concerns and not repugnant to the laws of the state. Said corporation shall be established in the town of Richmond, and shall be subject to all the duties and liabilities and enjoy all the rights and privileges incident to such corporations.

SECT. 2. The said corporation is hereby authorized to receive deposits of money, deeds of conveyance, assignments of choses in action, and bills of sale of property, to issue certificates for such cash deposits, and such deposits of money shall be used as they shall judge most for the benefit of the depositors; and such deposits may be withdrawn at such reasonable times and in such manner as a majority of the corporators named in this act shall appoint, and the net income or profit thereof shall be divided by them among the persons making such deposits, their executors, administrators or assigns, in just proportion.

- SECT. 3. All deeds of conveyance, covenants and grants made in behalf of said corporation shall be sealed with the corporate seal, and when made in pursuance of any vote of the corporation shall be valid and binding on the corporation.

SECT. 4. William T. Hall, named herein, is authorized to call the first meeting of said corporation, by giving seven days notice in writing to each of the other corporators; and his affidavit of having given said notice, sworn to before any justice of the peace in said Richmond, shall be conclusive evidence of the fact, at

Corporators.

Corporate name.

Seal and by-laws.

Location. Duties, liabilities, rights and privileges.

Deposits, deeds of conveyance, &c.

Certificates of deposits.

Income shall be divided.

Deeds of conveyance.

First meeting, how called.

ALFRED BANK.

which meeting, and at every subsequent annual meeting, said CHAP. 547. corporation may, by ballot, choose any person or persons as Members. members thereof, may choose such officers as to them may seem Officers. necessary, who shall continue in office one year, and until others are chosen in their places. The treasurer and secretary elect Treasurer and before entering upon their official duties shall be sworn to the faithful performance thereof, and the treasurer shall further give satisfactory bond, to be approved by the corporation, for the faith- Bond, approval ful discharge of his duties, and with such other conditions as the corporation may require; provided however, that the offices of Provise. secretary and treasurer may be united in one person, if the corporation so decide by ballot.

SECT. 5. The annual meeting of said corporation shall be holden Annual meeting. at said Richmond, in the month of January, and at that meeting and all other meetings it shall require at least seven of the corporators or their associates to constitute a quorum for the dispatch Quorum. of business; provided however, that the first meeting of this Proviso. corporation may be held at any time after the act of incorporation is approved.

SECT. 6. This act shall take effect when approved.

Approved February 2, 1871.

secretary shall be sworn.

Chapter 547.

An act to continue the powers of the president, directors and company of the Alfred Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. The corporate powers of the president, directors and Corporate powers of Alfred bank company of the Alfred Bank, at Alfred, are hereby continued until the twenty-eighth day of October, in the year of our Lord one thousand eight hundred and seventy-two, for the purposes of collecting the debts due said bank, for selling and conveying its property, and for making a distribution of the proceeds thereof among its stockholders.

SECT. 2. This act shall take effect when approved.

Approved February 2, 1871.

continued till Oct. 28, 1872.