

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FIFTIETH LEGISLATURE,

OF THE

STATE OF MAINE.

1871.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 26, 1840, and March 16, 1842.

AUGUSTA:
SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.
1871.

PUBLIC LAWS

OF THE

STATE OF MAINE.

1871.

act, have been performed ; and if at that time the said company shall have failed to perform these duties, they shall be fined not less than five thousand dollars, and the same sum yearly thereafter, to be recovered in the same manner as an action for debt against said company, and it shall be the duty of the attorney general to make immediate demand of said company for the fine or fines thus imposed, and in case the said company shall neglect or refuse to pay the fines thus demanded within ten days after such demand, it shall then be the duty of the attorney general to sue said company in the name of the state and collect the fine or fines as soon as due process of law will allow, and all moneys so collected shall be expended under direction of the commissioner of immigration to promote immigration into this state.

CHAP. 202.

Liability if the company fails to perform its duties.

SECT. 3. This act shall take effect when approved.

Approved February 24, 1871.

Chapter 202.

An act to amend chapter forty-eight of the revised statutes, relating to manufacturing, mining and quarrying companies.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. In case the stockholders of any corporation organized under chapter forty-eight of the revised statutes, find that the amount of the capital stock as fixed by the articles of agreement is insufficient for the purposes for which said corporation is organized, or that the number of directors as thus fixed is inconvenient for the transaction of business, the stockholders may by a majority vote increase the amount of the capital stock of said corporation to any amount they choose, not, however, to exceed the limit fixed in the eighteenth section of chapter forty-eight of the revised statutes, and may increase the number of directors in like manner, and the corporation shall give notice of such changes to the secretary of state within ten days thereafter.

Manufacturing, mining and quarrying companies, authorized to increase their capital stock and the number of directors.

The secretary of state to be notified.

SECT. 2. This act shall take effect when approved.

Approved February 24, 1871.