

ACTS AND RESOLVES

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FIFTIETH LEGISLATURE,

OF THE

STATE OF MAINE.

1871.

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1871.

PUBLIC LAWS

OF THE

STATE OF MAINE.

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FORMATION OF CORPORATIONS.

Снар. 187.

Railroad companies liable for defective crossings.

Notice of pen-dency of suit to railroad com-

panies.

SECT. 2. In the trial of such action, after notice as provided in the first section has been given, if the plaintiff recovers damages, and the jury find specially that the same was occasioned by the fault of said railroad company, the company shall be liable to the defendants in said suit in an action of debt for all damage and costs paid by them.

SECT. 3. The notice required in section one of this act, shall be by copy of the writ served upon the company at least thirty days before the sitting of the court to which it is returnable, or by such notice as the court may order after the entry of said action.

SECT. 4. This act shall take effect when approved.

Approved February 15, 1871.

Chapter 187.

An act additional to and amendatory of chapter forty-eight of the revised statutes in regard to the formation of corporations.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. In the formation of corporations under the provisions of sections eighteen, nineteen and twenty of chapter fortyeight of the revised statutes, the persons associating together shall, in their written articles of agreement, provided by section eighteen, express the limits within which the capital stock of company is to be fixed. And the certificate provided by section nineteen shall show these limits, together with the other matters as now required by section nineteen.

SECT. 2. Section four of the same chapter is amended by inserting after the word "charter" in the first and fifth lines, the words 'or written articles of agreement,' so that the section as amended, shall read :

'Sect. 4. The capital is to be fixed within the limits of the charter or written articles of agreement and divided into shares; and the names of owners, and the number of shares owned by each, are to be entered of record at its first meeting. The capital may be subsequently increased to the amount allowed by its charter or written articles of agreement by adding to the number of shares.' SECT. 3.

This act shall take effect when approved.

Approved February 15, 1871.

Additional to chap. 48, sections 18, 19 and 20, R. S., in regard to formation of corporations.

R. S., chap. 48, sect. 4, amended.

Capital and shares.