

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

115-

OF THE

FORTY-NINTH LEGISLATURE

OF THE

STATE OF MAINE.

1870.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 26, 1840, and March 16, 1842.

AUGUSTA:
SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.
1870.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1870.

Chapter 461.

CHAP. 461.

An act to authorize the town of Minot to create a sinking fund.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. The town of Minot is hereby authorized to fund its debt by issuing bonds, payable within twenty years, with coupons attached bearing interest at six per cent., payable semi-annually.

Authorized to issue bonds, payable in 20 years, at 6 per cent.

SECT. 2. And said town shall raise by taxation each year, commencing with the year eighteen hundred and seventy-one, a sum equal to the interest upon said bonds and a further sum equal in amount to one-half of one per cent. of the taxable valuation of said town, to be assessed and collected at the same time and in the same manner as the ordinary town taxes are assessed and collected, and in addition thereto, said sums so raised, to be pledged and held as a sinking fund, to be invested as hereinafter provided, and applied to the payment of the principal of the bonds hereinbefore authorized.

Sinking fund, provision for.

SECT. 3. The town treasurer, as said tax shall be received into the treasury, shall invest the same, as also the income of said sinking fund as it may accrue, in any bonds of said town or of the State of Maine, or of the United States, and the proceeds of such investments, as they may fall due, and be paid into the treasury, shall be reinvested in like manner and be held by the said treasurer for the purpose mentioned in the second section of this act.

Town treasurer to invest same.

SECT. 4. The treasurer shall pay the coupons of said bonds as they fall due, and on the approach of the maturity of said town bonds, for the payment of which the said sinking fund is pledged, the treasurer, with the approval of the selectmen, shall sell or dispose of the securities belonging to said fund, and shall apply the proceeds thereof to the payment of said town bonds, as contemplated in this act.

Coupons, payment of, and bonds.

SECT. 5. This act shall take effect when approved.

Approved March 12, 1870.

Chapter 462.

An act to confirm the organizations of certain plantations in Aroostook county.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. The organizations of the plantations of Hamlin, Cyr, Van Buren, St. John, St. Francis, Wallagrass and Eagle Lake, in Aroostook county, are hereby confirmed and made valid, as though all the requirements of the statutes had been fully complied with

Organizations of Hamlin, Cyr, Van Buren, St. John, St. Francis, Wallagrass and Eagle Lake, confirmed