

# MAINE STATE LEGISLATURE

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# ACTS AND RESOLVES

115-

OF THE

## FORTY-NINTH LEGISLATURE

OF THE

## STATE OF MAINE.

1870.

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Published by the Secretary of State, agreeably to Resolves of June 28, 1820,  
February 26, 1840, and March 16, 1842.

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AUGUSTA:

SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.

1870.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1870.

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of, such lot shall be sold for the payment of said tax as now provided by law for the collection of taxes upon real estate. CHAP. 452.

SECT. 3. This corporation may choose such officers and adopt such by-laws, not inconsistent with the laws of this state, as shall be deemed necessary to carry out the provisions of this act. Officers and by-laws.

SECT. 4. Any three persons named in the first section of this act may fix the time of holding the first meeting of this corporation and give notice thereof to their associates; at this meeting the corporation shall be organized, officers chosen, by-laws adopted, and the time and manner of calling future meetings be fixed. First meeting.  
Organization.

SECT. 5. This act shall take effect when approved.

Approved March 10, 1870.

## Chapter 452.

An act to incorporate the Merchants Warehouse Company.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :*

SECT. 1. H. Q. Wheeler, Charles B. Merrill, John E. Donnell, Charles B. Varney, Nathan Cleaves, H. J. Libby, M. D. L. Lane and George W. Ricker, their associates and successors, are hereby created a body corporate by the name of the Merchants Warehouse Company, and by that name may sue and be sued, and are hereby clothed with the powers and privileges hereinafter provided. Corporators.  
Name.

SECT. 2. The said corporation may acquire and hold real and personal estate to an amount not exceeding at any one time the sum of two hundred and fifty thousand dollars, with full power to manage and dispose of the same for the purposes hereby authorized. May hold real and personal estate.

SECT. 3. The said corporation is hereby authorized to receive upon storage or deposit in their warehouses or other buildings, grain, flour and merchandise of every kind and description; and all warehouse receipts, certificates or other evidence of the deposit of property issued by said corporation, shall be deemed and held in the hands of bona fide holders thereof, both in law and equity, to give to such holder a good and sufficient title to the property therein named, without an actual delivery of the property itself. Storage and deposit of produce and merchandise.  
Certificates of deposits.

SECT. 4. The said corporation may also receive on deposit, public securities, bonds and other evidences of debt, and take the custody and control of the same, and issue certificates or other evidence of such deposit, which shall be deemed and held in the hands of bona fide holders thereof, both in law and equity, to give to such a holder a good and sufficient title to the property therein named, without an actual delivery of the property itself. Deposits of public securities and bonds.

**CHAP. 453.**

May advance  
moneys and grant  
credits.

SECT. 5. The said corporation may advance moneys and grant credits upon property deposited with them, upon such terms as they may prescribe, or as may be agreed on by the parties, not in violation of the laws of this state, and at legal rates of interest.

Rules and regu-  
lations.

SECT. 6. The said corporation may make all necessary and proper rules and regulations respecting the deposit and storage of property, and the collection of charges thereon, and respecting the reimbursement of moneys advanced upon such property. It shall be the duty of said corporation to use all reasonable care in the keeping of all property deposited with them; but they shall not be subject to any further liability therefor.

Care in keeping  
property, and  
liability of corpo-  
ration.

Capital stock.

SECT. 7. The capital stock of this corporation shall not be less than one hundred thousand dollars, but said corporation may commence business when fifty thousand dollars of said stock shall be actually subscribed and paid in.

First meeting,  
how called.

SECT. 8. Any two of the corporators herein named, may call the first meeting of the said corporators, by public notice thereof, published in some newspaper in the city of Portland, seven days before said meeting.

SECT. 9. This act shall take effect when approved.

Approved March 10, 1870.

## Chapter 453.

An act to authorise the town of Bowdoinham to raise money for certain purposes.

*Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:*

Authorized to  
raise money for  
certain purpose,  
by two-thirds  
vote.

SECT. 1. The inhabitants of the town of Bowdoinham, in the county of Sagadahoc, are hereby authorized and empowered to raise a sum of money, not to exceed eleven hundred dollars, at any legal meeting, to be expended in paying for a certain lot of land in said town on which George W. Cobb has erected a steam mill for the accommodation of said town, provided two-thirds of all the voters at any such meeting and voting are in favor of raising the same.

Meeting, notice of.

SECT. 2. The selectmen of said town on the written application of five legal voters thereof specifying the purpose, shall issue their warrant calling a meeting of said inhabitants qualified to vote in town affairs, stating therein the time, place and purpose of the meeting, which meeting shall be notified, warned and held in the same manner as town meetings in other cases are; and if two-thirds of all the votes cast at such meeting are in favor of raising a sum of money not to exceed eleven hundred dollars for the pur-

Proceedings.