

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FORTY-EIGHTH LEGISLATURE

OF THE

STATE OF MAINE.

1869.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 26, 1840, and March 16, 1842.

AUGUSTA:
SPRAGUE, OWEN & NASH, PRINTERS TO THE STATE.
1869.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1869.

Chapter 271.

CHAP. 271.

An act to facilitate the closing of the concerns of the American Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. The receivers of the American Bank shall have power to prosecute and defend all actions pending in which the bank or receivers are parties ; to defend any action which may be commenced against them for acts done in their capacity as receivers ; to commence and prosecute, in the name of the bank or receivers, any process necessary to enforce existing rights of action ; to recover judgment and enforce execution ; to prove claims against bankrupts, and recover and receive all moneys due to said bank.

Receivers may prosecute and defend suits, &c.

SECT. 2. The supreme judicial court may allow the said receivers such time as they deem proper to complete their duties and make their final report to said court.

Time to complete duties and make final report.

SECT. 3. When the assets of said bank shall be converted into money, the court, after allowing costs and charges, and reserving so much as they may deem necessary for further expenses, may order a dividend to be made of said assets to the holders of receipts, upon the condition that any such holders of receipts who may within such time as the court may limit, surrender their receipts and release all further claim upon said bank and the stockholders thereof shall not be responsible for any further costs of litigation against said stockholders ; but the expenses of all further processes against said stockholders shall be paid from the balance of assets remaining in the hands of the receivers after the expiration of the time limited for such receipts to be surrendered.

Assets and dividends.

Expenses, how paid.

SECT. 4. This act shall take effect when approved.

Approved March 13, 1869.

Chapter 272.

An act to provide in part for the expenditures of government.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. In order to provide for several acts and resolves of the legislature requiring the payment of money from the treasury, and also to provide for the necessary expenditures of government for the current fiscal year, the following sums are hereby appropriated out of any moneys in the treasury, and the governor, with the advice and consent of the council, is hereby authorized at any time prior to the first day of January next to draw his warrant upon the treasury for the same :

Appropriations.