MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FORTY-EIGHTH LEGISLATURE

OF THE

STATE OF MAINE.

1869.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820, February 26, 1840, and March 16, 1842.

AUGUSTA:

sprague, owen & nash, printers to the state. 1869.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1869.

CHAP. 267. to reduce the net earnings of the corporation to less than six per cent. on its capital stock.

Sect. 9. This act shall take effect when approved.

Approved March 12, 1869.

Chapter 267.

An act to amend section one, chapter four hundred and sixty-two of the private and special laws of eighteen hundred and sixty-eight.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Repealed.

SECT. 1. So much of section one, chapter four hundred and sixty-two of the private and special laws of eighteen hundred and sixty-eight, as relates to the Sandy River pond and their tributaries, is hereby repealed.

Sect. 2. This act shall take effect when approved.

Approved March 12, 1869.

Chapter 268.

An act to incorporate the Maine Tannin Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Sect. 1. Charles Hamilton, Willard W. Harris, Joseph S.

Cerporators.

Ricker, John Sparrow, Robert B. Henry and their associates, successors and assigns, are hereby constituted a body politic and corporate by the name of the Maine Tannin Company, for the purpose of manufacturing tannin from hemlock, oak, and other bark, at any place where the materials for such manufacture can be conveniently obtained, with all the powers and privileges, and subject to all the duties and liabilities provided by the laws of this

Powers and privileges.

Name.

Purpose.

May hold real and personal estate. Sect. 2. The said corporation may purchase and hold real and personal estate to an amount not exceeding two hundred thousand dollars, and may manage and dispose of the same as the con-

state concerning manufacturing corporations.

venience of its business of manufacturing may require.

Capital stock and shares. Sect. 3. The capital stock of said corporation shall not exceed two hundred thousand dollars, to be divided into shares of one hundred dollars each, and said corporation may be organized and may commence business whenever thirty thousand dollars of capital stock is subscribed for.