

ACTS AND RESOLVES

OF THE

FORTY-EIGHTH LEGISLATURE

OF THE

STATE OF MAINE.

1869.

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1869.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1869.

TICONIC VILLAGE CORPORATION.

sale, notice of the time and place of sale shall be published three CHAP. 217. weeks successively in some newspaper printed in the city of Gardiner; and the proceeds of such sales, after deducting all necessary charges, shall be paid by the treasurer of said company, on demand, to the owners of such logs and other timber thus sold.

The private property of each member of said com-SECT. 15. pany shall be holden to pay all debts contracted by said company after he became a member thereof, and before his withdrawal from the same, in default of company property whereon execution may be satisfied.'

SECT. 16. All acts and parts of acts inconsistent with the provisions of this act are hereby repealed.

SECT. 17. This act shall take effect when approved.

Approved March 5, 1869.

Chapter 217.

An act authorizing Ticonic Village Corporation of Waterville, in the county of Kennebec, to raise and expend a certain amount of money for certain purposes.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

The Ticonic Village Corporation, in order to promote Purpose. SECT. 1. the benefit and welfare of its citizens and to aid in securing the improvement of water power on the Kennebec river within the limits of said corporation, is authorized to raise and expend the sum of fifty thousand dollars, or so much thereof as may be neces- Amount. sary, in purchasing or in contributing to the purchase of such How applied. property and estate and improving said property and water power as may, in the judgment of two-thirds of the legal voters present and voting at any meeting of said corporation, legally called, conduce to the full development of said water power; or for the purposes aforesaid to raise and loan to any incorporated company or companies which may hereafter be established within said limits, any part or all of said sum on such time or times and in such sums as said two-thirds may determine; or to invest said sum or any part thereof in the capital stock of any such company or companies, if said two-thirds so determine; and any property so purchased by said corporation, it may transfer and convey, or Conveyance. cause to be conveyed, on such terms and to such persons or corporations as said voters may determine.

SECT. 2. This act shall take effect when it shall have been Acceptance accepted by Ticonic Village Corporation, by a vote of the legal voters thereof in corporation meeting, voting by ballot, yea or nay, on the question submitted; and an affirmative vote of at least two-

of act.

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Private property liable for debts of

company.

SACO RIVER RAILROAD COMPANY.

Снар. 218. thirds of said voters present and voting at said meeting shall be necessary for its acceptance. The acceptance of this act may be voted upon at the annual meeting of said corporation, or at a meeting of the same called by the supervisor and notified and held agreeably to law and the by-laws of said corporation, and if the act shall have been accepted as aforesaid, then after such acceptance all the provisions of this act shall take effect and be in full force thereafter.

> SECT. 3. Upon the acceptance of this act as aforesaid, and upon being authorized thereto by a vote of two-thirds of the legal voters present at any meeting of said corporation, and voting thereon, yea or nay, by ballot, the treasurer of said corporation, for the purpose of raising the sum aforesaid, may issue the scrip of said corporation to the amount of fifty thousand dollars, in certificates of not less than one hundred dollars each, and payable to the holder thereof in such number of years from their date, as said voters may determine, with interest at a rate not exceeding six per centum per annum, with semi-annual warrants attached thereto; the said scrip to be signed by the said treasurer and countersigned by the supervisor of said corporation, but the coupons shall be signed by the treasurer only.

> SECT. 4. This act shall take effect from and after its approval by the governor so far as to authorize the calling and holding of the meeting named in the second section.

> > Approved March 5, 1869.

Chapter 218.

An act to incorporate the Saco River Railroad Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Charles Hardy, Rufus P. Tapley, James H. McMullan, SECT. 1. Joseph G. Deering, F. A. Day, Charles Hill, Thomas H. Cole, R. F. C. Hartley, Abel H. Jelleson, John Gains, Richard M. Chapman, Philip Eastman, John E. Butler, Cornelius Sweetser, Furguson Haines, Charles C. Sawyer, John M. Goodwin, Charles Twambley, Charles A. Shaw, James M. Burbank, E. H. Banks, Marshall Pierce, E. K. Smart, James M. Deering, J. N. Anthoin, William H. Field, William H. Hanson, and Joshua Moore, their associates, successors and assigns, are hereby made and constituted a body politic and corporate by the name of the Saco River Railroad Company, and by this name may sue and be sued, plead and be impleaded, and shall have and enjoy all proper remedies at law and in equity to secure and protect them in the exercise and

Corporators.

Corporate name.

Powers and privileges.

Treasurer may issue scrip.

When payable.

By whom signed.

When to take effect.

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When to be Voted upon.