

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FORTY-EIGHTH LEGISLATURE

OF THE

STATE OF MAINE.

1869.

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1869.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1869.

of any such alteration or amendment shall be given in the notification for said meeting. CHAP. 169.

SECT. 2. This act shall take effect when approved.

Approved February 24, 1869.

Chapter 169.

An act to incorporate the Brewer Savings Bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. William Morgan, John Holyoke, E. S. Morrill, E. B. Doane, 2d, C. D. Farrington, J. W. Hall, W. A. Dresser, J. K. Skinner, Orlando Moor, J. Libbey, D. Brastow, Manly Hardy, Jos. Holyoke, Aeneas Sinclair, B. F. Farrington, F. H. Holyoke, D. B. Doane, F. G. Arey, Alonzo Bartlett, W. P. Burr, E. G. Harlow, W. W. Doane, their associates, successors and assigns, are hereby constituted a body politic and corporate by the name of the Brewer Savings Bank, with full power by that name to prosecute suits at law and in equity, to have and use a common seal, and to establish such by-laws, rules and regulations as are necessary for the government and management of their concerns, not repugnant to the laws of this state. Said corporation shall be established in the town of Brewer, in the county of Penobscot, and shall be subject to all the liabilities and the duties, and enjoy all the rights and privileges conferred upon similar institutions by the laws of this state.

SECT. 2. Said corporation is hereby authorized to receive deposits of money, and to issue certificates therefor ; and such deposits of money shall be used as they shall deem most for the interest and benefit of said corporation ; and such deposits may be withdrawn at such reasonable times and in such manner as said corporation shall appoint, and the net income or profit thereof shall be divided among the depositors, their executors, administrators or assigns in just proportion.

SECT. 3. William Morgan, named herein, is authorized to call the first meeting of said corporation by giving seven days' notice in one of the papers published in said town of Brewer, of the time and place of said meeting, at which meeting, and at every subsequent annual meeting, said corporation may elect by ballot any person or persons as members thereof, may choose such officers as may seem to them proper for their organization and government, who shall continue in office one year, and until others are chosen and qualified in their stead ; and the persons elected treasurer and secretary, before entering upon their official duties shall be sworn

Corporators.

Corporate name.
Power.

Location.

Rights and
privileges.

Deposits, how
used.

May be with-
drawn.

Profit, how
applied.

First meeting,
how called.

May elect
associates.
Officers.

Tenure of office.

Oaths.

CHAP. 170.

Bond of treasurer. Proviso.

to the faithful performance thereof, and the treasurer shall also give bonds satisfactory to such corporation for the faithful discharge of his duties; *provided*, that the offices of treasurer and secretary may, if deemed advisable, be held by the same person, and be appointed by the trustees of said corporation, and shall hold said offices at the pleasure of the trustees.

Deeds of conveyance.

SECT. 4. All deeds of conveyance, covenants and grants made in behalf of said corporation, shall be sealed with the corporate seal, and when made in pursuance of any vote of the corporation, shall be valid and effectual to convey real or personal property or bind the corporation.

Annual meetings.

SECT. 5. The annual meetings of this corporation shall be holden in the month of May, and at that meeting, and all other meetings it shall require seven members at least to constitute a quorum for the transaction of business, and meetings may be directed at other times by the president or the corporation, and said corporation may provide in what manner their meetings shall be notified and called.

Quorum.

No. members limited, &c.

SECT. 6. The number of corporate members of the Brewer Savings Bank shall not be less than ten nor more than twenty, and such corporation, at any legal meeting, may establish by-laws providing that members removing from the state or failing to attend the annual meetings for two successive years, unless excused by said corporation, shall cease to be members thereof.

SECT. 7. This act shall take effect when approved.

Approved February 24, 1869.

Chapter 170.

An act authorizing the Union School District in the town of Cherryfield to raise money for the repair of the high school building in said district.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

Money for repair of school buildings, manner of raising, &c.

SECT. 1. The Union School District in the town of Cherryfield, is hereby authorized and empowered to raise money for the repair of the academy or high school building in said district, in the same way and manner as they are by law authorized to raise money for the repair of school houses owned by said district.

SECT. 2. This act shall take effect when approved.

Approved February 24, 1869.