

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FORTY-EIGHTH LEGISLATURE

OF THE

STATE OF MAINE.

1869.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 26, 1840, and March 16, 1842.

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1869.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1869.

CHAP. 71.

Location.
Objects of
corporation.
Rights and
privileges.

Eastern Insurance Company, having its place of business at Bangor, and are authorized to take fire, marine and inland insurance risks, and to insure against damage by lightning. All the rights and privileges granted to similar corporations in this state, are hereby granted to this company, with the right to make such by-laws as they may deem advisable, not inconsistent with the laws of this state.

Capital stock.

SECT. 2. The capital stock of said company shall be one hundred thousand dollars, to be increased whenever the stockholders may desire to any amount not to exceed one million dollars, and shall be divided into shares of one hundred dollars each, one half of which shall be safely invested or secured before any risk shall be taken, and the balance of said stock shall be paid in or secured at such time or times as the directors may order, notice thereof to be given in any newspaper published in Bangor, for two weeks successively, the last publication to be at least one week before the time of payment.

Shares, how
invested.

Capital stock,
when paid in.
Notice to be published two weeks
before time of
payment.

Management of
company affairs.

SECT. 3. The management of the business not otherwise provided for in the by-laws of the company, shall be under the direction of a board of directors elected at the annual or some special meeting called for that purpose.

May invest in or
loan its capital
on mortgages of
real estate, or
bonds, stock or
scrip, &c.

SECT. 4. Said company is authorized to invest in or loan its capital on mortgages of real estate, or to invest in or loan on the pledges of the bonds of the United States, any of the New England States, in the bonds, stock or scrip of any county, city or town, any incorporated company in this state or any of the banks of the New England States, and may purchase real estate to the amount of twenty per cent. of its capital, in addition to whatever they may hold by way of mortgage, or what may accrue to them by foreclosure of mortgages, or as security for loans.

May purchase
real estate.

Approved February 12, 1869.

Chapter 71.

An act to incorporate the Tremont and Ellsworth Telegraph Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Corporators.

SECT. 1. Henry H. Clark, Andrew J. Whiting, John W. Lewis and T. S. Somes, with their associates, are hereby created a corporation by the name of the Tremont and Ellsworth Telegraph Company, with authority to erect, maintain and operate a telegraph line from Ellsworth to Tremont, in the county of Hancock, and to connect the same with any other line of telegraph as they

Corporate name.

Purpose.

Location.

may agree. Said corporation is authorized to make such by-laws and regulations as it may deem necessary for the purposes of their incorporation, not inconsistent with the laws of this state. Either of the persons named in this act may call the first meeting of the incorporators by serving each of the others with a notice thereof seven days before the time of meeting.

SECT. 2. This act shall take effect when approved.

Approved February 12, 1869.

CHAP. 72.

Powers and
privileges.

First meeting.

Chapter 72.

An act authorizing Daniel Sargent 2d to build piers and a wharf in tide waters of Penobscot river, in the town of Brewer.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Daniel Sargent 2d, his heirs and assigns, are hereby authorized to build and maintain two or more piers and a wharf from his shore into the tide waters of Penobscot river, in the town of Brewer, for the greater convenience of the shipment of lumber ; *provided* he shall not extend said wharf or piers more than one hundred feet from low water mark.

The building of
piers and a wharf
into tide water
authorized.

Proviso.

SECT. 2. This act shall take effect when approved.

Approved February 12, 1869.

Chapter 73.

An act to authorize the erection and maintenance of a sluice at Upper Stillwater.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. Ebenezer Webster, Charles Buffum, James S. Hamilton, Paul D. Webster, Samuel White, Robert J. Hamilton, William M. Rollins, William Marden, Jones S. Kelley, Andrew G. Ring, James Webster, Nathaniel Chapman, Joab W. Palmer, Benjamin Johnson, Daniel Lunt, George W. Pickering, their associates, successors and assigns, are hereby constituted a body politic and corporate, by the name of the Orono Sluice Company, with power to erect and maintain a sluice and sluiceway at Upper Stillwater, so called, in the town of Oldtown, at such location, and upon such conditions as the county commissioners of Penobscot county shall direct, for the purpose of running logs and other unmanufactured lumber by or through the Upper Stillwater dam in said Oldtown,

Corporators.

Corporate name.

Power.