

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FORTY-SEVENTH LEGISLATURE

OF THE

STATE OF MAINE.

1868.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 26, 1840, and March 16, 1842.

AUGUSTA:
OWEN & NASH, PRINTERS TO THE STATE.
1868.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1868.

CHAP. 627. amended by striking out the word "railway" where it occurs, and inserting in the place thereof the word 'railroad.'

word railroad for "railway."
Amended as to minimum of shares.

SECT. 2. The third section of said act is hereby amended by striking out the word "five" in the second line, and inserting the words 'three thousand.'

Section repealed.
Powers of directors further continued.

SECT. 3. The eighteenth section of said act is hereby repealed.

SECT. 4. The persons elected directors at the meeting of the corporators, held at Belfast on the third day of July, anno domini eighteen hundred and sixty-seven, and the persons who have since been or may hereafter be elected by said directors to fill vacancies in said board of directors, are hereby authorized and empowered to exercise all the powers granted to the directors of said company by said act, until another board of directors is elected by said company.

City of Belfast at legal meeting may subscribe further sum of \$140,000 to stock.

SECT. 5. The city of Belfast may, by a vote of three-fourths of the legal voters of said city, present and voting, at any meeting legally called therefor, subscribe one hundred and forty thousand dollars to the stock of said company, in addition to the amount specified in the nineteenth section of said act, and may issue its bonds therefor, payable in thirty years, with interest semi-annually, for a sum sufficient to raise that amount in cash.

Bonds and interest.

SECT. 6. The authority given to towns and cities in said act to subscribe to the capital stock of said company, and to issue their bonds in aid of the same, shall be construed to give them the right to issue their bonds to an amount sufficient to raise a sum in cash equal to twenty per cent. of their valuation.

Cities and towns may issue bonds equal to 20 per cent. of valuation.

SECT. 7. This act shall take effect when approved.

Approved March 6, 1868.

Chapter 627.

An act to authorize the governor and council to sell and convey the lot of land and buildings occupied for the state arsenal at Portland.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

May sell and convey if deemed for interest of the state.

SECT. 1. The governor and council, if upon examination they shall deem it for the interest of the state, are hereby authorized to sell and convey the lot of land and buildings in the city of Portland now occupied for an arsenal.

SECT. 2. This act shall take effect when approved.

Approved March 6, 1868.