

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

OF THE

FORTY-SEVENTH LEGISLATURE

OF THE

STATE OF MAINE.

1868.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 26, 1840, and March 16, 1842.

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1868.

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PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1868.

Chapter 511.**CHAP. 511.**

An act relating to the Alfred bank.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. The corporate powers of the president, directors and company of the Alfred bank, at Alfred, are hereby continued until the twenty-eighth day of October, in the year of our Lord one thousand eight hundred and sixty-nine, for the purpose of collecting the debts due said bank, for selling and conveying its property, and for making a distribution of the proceeds thereof among its stockholders, and for no other purpose whatever.

Corporate powers extended to Oct. 28, 1869.

SECT. 2. This act shall take effect when approved.

Approved February 17, 1868.

Chapter 512.

An act to incorporate the City Mutual Fire Insurance Company of Saco, Maine.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows:

SECT. 1. That Cornelius Sweetsir, James Beatty, John A. Berry, John C. Bradbury, John Gains, F. W. Guptill, Frank Foss, Alfred G. Prentiss, Stillman Gurney and William Perkins, and their associates and successors, being owners of buildings, shall be a corporation, under the name of the City Mutual Fire Insurance Company, who shall keep their office at Saco, and enjoy all the privileges and powers incident to such corporations.

Corporators.

Location.

SECT. 2. At all meetings of said corporation, every matter shall be decided by a majority of votes, each member having as many votes as he has policies, with the right of voting by proxy; and such corporation may choose such officers, and for such length of time, as they may deem necessary; but no policy of insurance shall be made until the sum subscribed to be insured shall amount to twenty-five thousand dollars.

Representation.

Officers.

Restriction in issue of policies.

SECT. 3. Said corporation may insure for any term from one to five years, any house or other building in this state, and personal property, against damage arising to the same by fire, originating in any cause other than by design in the insured, and to any amount not exceeding three-fourths of the value of the property insured. And in case any member shall sustain damage by fire over and above the then existing funds of the corporation, the corporation, or such of its officers as shall by vote be designated for that purpose, shall assess such further sum or sums on each

Insurance.

Assessments.