

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

PASSED BY THE

FORTY-SIXTH LEGISLATURE

OF THE

STATE OF MAINE.

1867.

Published by the Secretary of State, agreeably to Resolves of June 28, 1820,
February 26, 1840, and March 16, 1842.

AUGUSTA:
STEVENS & SAYWARD, PRINTERS TO THE STATE.
1867.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1867.

Chapter 395.CHAP. 395.

An act to exempt from taxation the capital stock of certain railroad companies for a term of years.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. The shares of the capital stock of the Kennebec and Wiscasset Railroad Company, also the Knox and Lincoln Railroad Company, and also the Dexter and Newport Railroad Company, also the Belfast and Moosehead Lake Railroad Company, and also the Bangor and Piscataquis Railroad Company, are hereby exempted from taxation for the term of ten years from the time said railroads shall be opened for travel; *provided however*, that said shares shall be entered from year to year on the assessment books and returned with the valuation of the several places in which said shares may be owned, for the purpose of making the state valuation.

Companies exempted, and limit of exemption.

Proviso.

SECT. 2. This act shall take effect when approved by the governor.

Approved March 1, 1867.

Chapter 396.

An act authorizing the town of Newport to take stock in the Newport Manufacturing Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

SECT. 1. The town of Newport, in the county of Penobscot, in order to promote the benefit and welfare of its citizens, and to aid in securing the improvement of the water power within its limits, is hereby authorized in its corporate capacity to subscribe for, and take stock in, the Newport Manufacturing Company to an amount not exceeding ten thousand dollars; and said town is further authorized to donate to said company an amount of money or other property not exceeding five thousand dollars, to be paid to said company at such times and in such manner as the town may determine.

Town may take stock to amount of \$10,000 and may donate to company not exceeding \$5,000.

SECT. 2. Said town is authorized and empowered to raise and assess upon the polls and estates in said town as other taxes are assessed, whatever sums of money may be required for the purposes specified in section one.

May assess same upon polls and estates.

SECT. 3. The authority above given to said town is not to be exercised until so determined by a two-thirds vote of the legal

Conditions.