

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

PASSED BY THE

FORTY-SIXTH LEGISLATURE

OF THE

STATE OF MAINE.

1867.

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1867.

PRIVATE AND SPECIAL LAWS

OF THE

STATE OF MAINE.

1867.

CHAP. 372.

Chapter 372.

An act to authorize the trustees of Farmington Academy to convey certain property to the State of Maine.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Buildings,
apparatus, &c.,
conveyed to
state.

SECT. 1. The trustees of Farmington Academy, in Farmington, are hereby authorized by their treasurer to sell and convey to the State of Maine their building or buildings, and lot of land pertaining thereto, and now occupied by the State Normal School, with all the apparatus belonging to said trustees, to have and to hold the same to the State of Maine so long as the state shall continue to sustain a normal school or other educational institution, for a sum not exceeding three thousand six hundred thirty-two dollars and sixty cents, being the amount of a mortgage on said property due December nineteen, eighteen hundred and sixty-seven.

Conditions and
compensation
for same.

SECT. 2. This act shall take effect when approved by the governor.

Approved February 28, 1867.

Chapter 373.

An act to enable the city of Portland to aid in rebuilding said city.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Bonds of city,
amount and
when payable.

SECT. 1. For the purpose of aiding in rebuilding said city, so much of which was recently destroyed by fire, the city of Portland is authorized to issue its bonds to an amount not exceeding one million of dollars, payable in not exceeding twenty years from their date, and bearing an interest at the rate of six per centum per annum.

Commissioners
to negotiate
loan.

SECT. 2. A board of four commissioners, citizens of said city, shall be appointed by the mayor and aldermen of said city. Each of said commissioners shall give bond to the city, in such sum as the mayor and aldermen shall determine, conditioned for the faithful discharge of his duty as commissioner. They shall receive such compensation for their services as shall be established by the mayor and aldermen. The bonds issued by virtue hereof, shall be negotiated by said commissioners, under the direction of the mayor, and delivered by the city treasurer upon the warrant of the commissioners.

Their compen-
sation and
duties.

May loan upon
mortgages of
real estate.

SECT. 3. The said commissioners, under such general regulations as shall be established from time to time by the mayor and aldermen of said city, shall loan the proceeds of said bonds in a

safe and judicious manner, upon mortgages of real estate, for the purpose of building dwelling-houses, stores and buildings, for mechanical trades in said city of Portland.

SECT. 4. Upon all loans made by said commissioners under this act, there are hereby authorized to charge, take or reserve, a rate of interest not exceeding seven and three-tenths per centum per annum.

Interest upon loans.

SECT. 5. For the purpose of the payment of the bonds issued under this act, a sinking fund shall be established, to be under the direction of said commissioners. All payments of loans, all receipts of interest above interest paid, after payment of necessary expenses, and all other moneys received, excepting from the sale of said bonds, shall be placed to the credit of said sinking fund. The commissioners shall from time to time at their discretion, invest the moneys on hand, securely, so that they shall be productive; and the same may be loaned on mortgages of real estate, as provided in section three of this act, or invested in the bonds issued under this act, or any other bonds of the city of Portland, or of the State of Maine, or of the United States, which securities shall be held for the increase of the sinking fund. And the commissioners may from time to time sell or transfer any of said securities.

Sinking fund.

Moneys to be invested in securities, how held and conveyed.

SECT. 6. Vacancies in the board of commissioners shall be filled by the remaining or surviving commissioners. Said commissioners, or any of them, shall not be removable from office, except by the supreme judicial court, in their discretion, upon complaint of the mayor and aldermen of said city, which court is hereby empowered to adjudicate upon said complaint according to the course of proceedings in equity, and to pass all proper decrees touching the same. Vacancies thus created shall be filled as above provided; and as often as any new commissioner or commissioners shall be appointed, the management of the property then held shall rest by operation of law in such new commissioner or commissioners, jointly with the prior commissioners.

Vacancies, how filled.
Removals, how made.

Succession in management of property.

SECT. 7. The city treasurer shall have the care and custody of all moneys received from the sale of bonds, or from any other sources, and shall be responsible on his official bond to the city for the safe keeping of the funds thus entrusted to him. He shall also have the care and custody of, and be responsible for all the securities of the sinking fund. He shall pay out and deliver any of said moneys or securities only upon the warrant of the commissioners.

Duties of city treasurer.

SECT. 8. The said commissioners shall keep a true record of all their proceedings, and an account of all sums received from the sale of bonds or from any other sources, and the payments made of the same. They shall annually, in the month of January, report to the city council their proceedings for the year. And their records and accounts, and the accounts and securities of the sink-

Accounts, records and reports, how and when made.

CHAP. 374. ing fund, shall at all times be open to inspection by the finance committee of the city council.

Acceptance of act determined by vote of citizens in ward meetings.

SECT. 9. This act shall not take effect unless accepted by the legal voters of said city, at ward meetings duly called, and at least two-thirds of the votes cast at said meetings shall be necessary for the acceptance of the act. The return of such meetings to be made to the aldermen of said city, and to be by them declared and recorded.

Conditions.

SECT. 10. This act shall take effect and be in force from and after its approval by the governor, so far as to empower the legal voters of said city to act upon the acceptance thereof as above provided. If the act shall be accepted as aforesaid, it shall be in full force.

Approved February 28, 1867.

Chapter 374.

An act to make valid the doings of the Proprietors in the Harmony Village Meeting-house Parish.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Doings in repairing meeting-house made valid.

The records and doings of Proprietors in the Harmony Village Meeting-house Parish during the past year in relation to the alteration and repair of their meeting-house, are hereby made valid.

Approved February 28, 1867.

Chapter 375.

An act for the incorporation of the Pembroke Ship-building Company.

Be it enacted by the Senate and House of Representatives in Legislature assembled, as follows :

Corporators.

SECT. 1. George W. Day, George K. Hatch, Henry E. Babcock, William B. Hatch, Henry S. Bridges, William Parritt, Lemuel T. Reynolds, Andrew Rogers, Charles Ramsdell, S. H. Orsborn and M. L. Wilder of Pembroke, their associates, successors and assigns, be and they hereby are incorporated and made a body politic, by the name of the Pembroke Ship-building Company, for the purpose of building, owning and sailing vessels, and for the transportation of freight, with power to sue and be sued, to use a common seal, to establish all necessary by-laws to carry out the purpose of the incorporation ; *provided* they be not repugnant to the laws of the state, and to enjoy all the rights, privileges and

Name, purpose and powers.

Proviso.